THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

(A member of the Amalgamations Group)

Regd. Office: No.3, Savithri Shanmugham Road, Race Course, Coimbatore - 641 018.

E-mail: headoffice@unitednilgiritea.com Website: www.unitednilgiritea.com CIN: L01132TZ1922PLC0000234 PART I: AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2014 YEAR ENDED Quarter Ended **PARTICULARS** 31.03.2014 31.12.2013 31.03.2013 31.03.2014 31.03.2013 Unaudited Unaudited Unaudited Audited Audited Income from operations 3533.75 997.61 1269.38 787.33 4504.95 a) Net Sales / Income from Operations(net of excise duty) 32.38 b) License Fee from Let-out property 74.95 71.07 288.16 32.38 17.89 33.82 c) Other Operating Income 14.02 119.02 108.79 1090.45 Total Income from operations 1354.47 853.53 4912.13 3674.92 2 Expenses a) Cost of Materials consumed 188.10 337.89 204.72 1248.48 1002.20 b) Purchase of Traded Goods 0.00 0.00 4.64 0.00 55.96 c) Changes in value of finished goods and stock in trade 137.24 (59.53)73.67 51.28 (47.98)d) Employee expenses 326.36 290.72 153.00 1118.11 847.33 e) Depreciation 61.61 51.66 16.68 214.10 115.85 f) Other expenses 176.36 464.33 241.55 1381.33 1050.15 g) Total Expenses 889.67 1085.07 694.26 4013.30 3023.51 Profit from Operations before other Income and finance cost 200.78 269.40 159.27 898.83 651.41 19.01 114.36 74.57 Profit before finance cost and Taxes 220.19 287.91 178.28 1013.19 725.98 Finance cost 1.41 1.63 7.03 21.91 Profit before tax 218.78 286.16 176.65 1006.16 704.07 21.16 77.00 9.58 230.16 129.58 Tax expense 9 Net Profit for the period / year 197.62 209.16 167.07 776.00 574.49 10 Paid up Equity Share Capital(Face Value:Rs.10/-) 499.66 499.66 499.66 499.66 499.66 11 Reserves(excluding revaluation reserve Rs.Nil) 4727.47 4109.30 Earning per Share (Basic and Diluted) 12 3.96 # 4.19 # 3.34 # 15.53 11.50 # (not annualised for the quarter)

PART II . SELECTED INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH 2014						
Α	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	2532526	2535994	2594146	2532526	2594146
	Percentage of shareholding	50.69	50.76	51.92	50.69	51.92
2	Promoters and Promoter Group Shareholding					
	a) Pledged/encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	2464040	2460572	2402420	2464040	2402420
	- Percentage of shares (as a % of the total					
	shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total	49.31	49.24	48.08	49.31	48.08
	share capital of the Company)					
В	INVESTOR COMPLAINTS	3 months ended 31.03.2014				
	Pending at the beginning of the quarter	Nil				
	Received during the quarter	Nil				
	Disposed off during the quarter	Nil				

Remaining unresolved at the end of the quarter STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

(Rs. Lakhs)

Nil

l sı.	DARTICHI ARE	As	As at		
No.	PARTICULARS	31.03.2014	31.03.2013		
Α.	Equity and Liabilities				
	(1) Shareholders' funds				
	(i) Share Capital	499.66	499.66		
	(ii) Reserves and Surplus	4,727.47	4,109.30		
	Sub-total - Shareholders' funds	5,227.13	4,608.96		
	(2) Non-current Liabilities		•		
	(i) Long-term borrowings	4.23	39.02		
	(ii) Deferred tax Liability	37.91	47.75		
	(iii) Other long-term Liabilities	159.10	159.10		
	(iv) Long term provisions	11.60	10.90		
	Sub-total - Non-current Liabilities	212.84	256.77		
	(3) Current Liabilities				
	(i) Short-term borrowings	-	-		
	(ii) Trade payables	221.02	170.29		
	(iii) Other Current Liabilities	307.57	146.89		
	(iv) Short-term provisions	99.62	102.31		
	Sub-total - Current Liabilities	628.21	419.49		
	TOTAL - EQUITY AND LIABILITIES	6,068.18	5,285.22		
В.	Assets				
	(1) Non-current Assets				
	(I) Fixed Assets (including capital work-in-progress)	3,645.88	3,487.50		
	(ii) Non-current Investments	185.23	318.23		
	(iii) Long term Loans and Advances	102.72	102.24		
	Sub-total - Non-current Assets	3,933.83	3,907.97		
	(2) Current Assets				
	(i) Inventories	235.56	268.33		
	(ii) Trade receivables	520.29	223.31		
	(iii) Cash and Bank balances	1,232.11	704.85		
	(iv) Short-term Loans and Advances	55.64	51.93		
	(v) Other Current Assets	90.75	128.83		
	Sub-total -Current Assets	2,134.35	1,377.25		
	TOTAL - ASSETS	6.068.18	5,285,22		

Segment-wise Revenue, Results and Capital Employed for the Quarter and year ended 31st March 2014

(Rs. Lakhs)

		0	Quarter Ended			Year Ended	
l		•	Quarter Efficed			Teal Ellueu	
SI.No.	PARTICULARS	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.201	
		Unaudited	Unaudited	Unaudited	Audited	Audited	
1	2	3	4	5	6	7	
1	Segment Revenue						
	a. Plantation	1015.50	1283.40	821.15	4623.97	3642.54	
	b. Property	74.95	71.07	32.38	288.16	32.38	
2	Total Income from Operations (net)	1090.45	1354.47	853.53	4912.13	3674.92	
	Segment Results (Profit before Tax and Interest)						
	a. Plantation	120.33	377.59	244.47	1101.78	886.28	
	b. Property	42.18	39.49	(58.46)	151.08	(58.46)	
	Total	162.51	417.08	186.01	1252.86	827.82	
	Less:						
	(i) Unallocated Interest and finance charges	1.41	1.75	1.63	7.03	21.90	
	(ii) Other unallocable expenditure net of	(57.68)	129.17	7.73	239.67	101.85	
	unallocable Income	(000)					
	Profit before tax	218.78	286.16	176.65	1006.16	704.07	
3	Segment Capital Employed						
١ ١	(Segment Assets - Segment Liabilities)						
	a. Plantation	1947.35	1996.96	1558.26	1947.35	1558.26	
	b. Property	2023.28	2019.17	2051.56	2023.28	2051.56	
	c. Unallocated	1256.50	1171.22	999.14	1256.50	999.14	
	Total	5227.13	5187.35	4608.96	5227.13	4608.96	

NOTES:-

- The above audited financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on
- 2. The Company is primarily engaged in growing and manufacture of Tea besides Letting-out property.
- 3. Tax expense includes Income tax and deferred tax.
- 4. The Board of Directors has recommended a final dividend of Rs1.70 per share (17%) which together an interim dividend of Re.1/- per share (10%) amount to Rs.2.70 per share (27%) for the year ended 31st March 2014.
- The figures of last quarter(s) are the balancing figures between audited figures in respect of the full financial year(s) and published figures upto the third quarter of the current and previous period.

For The United Nilgiri Tea Estates Company Limited MALLIKA SRINIVASAN Chairman

Chennai, 30-05-2014