

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

(A Member of the Amalgamations Group)

Regd. Office : No. 3, Savithri Shanmugam Road, Coimbatore - 641 018

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PART I : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2014 Rs. in Lakhs

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	2	3	4	5	6
1	Income from operations				
	(a) Net sales / income from operations(net of excise duty)	979.69	997.61	1034.60	4504.95
	(b) License Fee from Let out Property	79.44	74.95	71.06	288.16
	(c) Other operating income	98.01	17.89	23.89	119.02
	Total Income from operations	1,157.14	1,090.45	1,129.55	4912.13
2	Expenses				
	(a) Cost of materials consumed	268.19	188.10	373.61	1248.48
	(b) Changes in value of finished goods and stock in trade	(74.82)	137.24	(28.84)	51.28
	(c) Employees benefits expenses	317.17	326.36	247.80	1118.11
	(d) Depreciation	58.88	61.61	49.96	214.10
	(e) Other expenses	353.77	176.36	274.78	1381.33
	Total expenses	923.19	889.67	917.31	4013.30
3	Profit from Operations before other income and finance costs	233.95	200.78	212.24	898.83
4	Other Income	24.71	19.41	32.04	114.36
5	Profit before finance costs	258.66	220.19	244.28	1013.19
6	Finance costs	1.66	1.41	1.46	7.03
7	Profit before tax	257.00	218.78	242.82	1006.16
8	Tax expense	56.00	21.16	56.50	230.16
9	Net profit for the period / year	201.00	197.62	186.32	776.00
10	Paid up Equity Share Capital (Face Value Rs.10)	499.66	499.66	499.66	499.66
11	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				4727.47
12	Earnings per Share (Basic & Diluted) * (not annualised for the quarters)	4.02 *	3.96*	3.73*	15.53

PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2014

A Particulars of shareholding					
1	Public shareholding				
	- No. of shares	2,531,216	2,532,526	2,558,993	2,532,526
	- Percentage of shareholding	50.66	50.69	51.22	50.69
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / encumbered	Nil	Nil	Nil	Nil
	- Number of Shares				
	(b) Non-encumbered				
	- Number of Shares	2,465,350	2,464,040	2,437,573	2,464,040
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.34	49.31	48.78	49.31

Particulars	Quarter ended 30.06.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	2
Disposed off during the quarter	2
Remaining unresolved at the end of the quarter	Nil

Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th June 2014

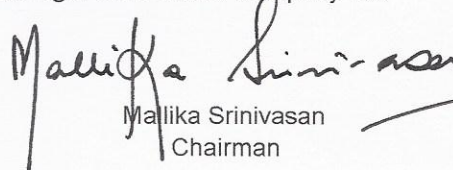
Rs in Lakhs

Sl.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2014 (Unaudited)	31.03.2014 (Unaudited)	30.06.2013 (Unaudited)	31.03.2014 (Audited)
1	2	3	4	5	6
1	Segment Revenue				
	a. Plantation	1077.70	1015.50	1058.49	4623.97
	b. Property	79.44	74.95	71.06	288.16
	Total Income from Operations (net)	1157.14	1090.45	1129.55	4912.13
2	Segment Results (Profit before Tax and Interest)				
	a. Plantation	280.97	120.33	240.20	1101.78
	b. Property	47.73	42.18	30.58	151.08
	Total	328.70	162.51	270.78	1252.86
	Less :				
	(i) Unallocated Interest and finance charges	1.66	1.41	1.46	7.03
	(ii) Other unallocable expenditure net of unallocable Income	70.04	-57.68	26.50	239.67
	Profit before tax	257.00	218.78	242.82	1006.16
3	Segment Capital Employed				
	(Segment Assets - Segment Liabilities)				
	a. Plantation	2133.14	1947.35	1754.73	1947.35
	b. Property	1998.46	2023.28	2069.99	2023.28
	c. Unallocated	1267.91	1256.50	970.56	1256.50
	Total	5399.51	5227.13	4795.28	5227.13

NOTES :

- 1 The above financial results reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 29th July 2014.
- 2 Statutory Auditors have carried out a limited review of the above financial results.
- 3 The Company is primarily engaged in growing and manufacture of Tea, besides letting-out commercial property.
- 4 As tea plantation industry is seasonal in nature and dependent on rainfall, the financials of the corresponding previous / preceding quarters may not be comparable.
- 5 Effective from 1st April 2014, the Company has adopted revised depreciation rates based on effective useful life of depreciable assets in accordance with Part C of Schedule II to Companies Act, 2013; consequently, the impact on statement of profit and loss for the current quarter ended 30th June 2014 is increase in depreciation charge by Rs.5.79 lakhs and depreciation adjustments of Rs.28.60 lakhs (net of deferred tax) on certain assets whose carrying value as on 1st April 2014 based on effective remaining useful life is nil, has been charged against opening balance of retained earnings in the Balance Sheet.
- 6 Tax expense includes Income Tax and Deferred Tax .
- 7 Figures for the quarter ended 31st March 2014 are the balancing figures between those for the three quarter ended 31st December 2013 and the audited figures of the year ended 31st March 2014.
- 8 Previous period(s) figures have been re-grouped wherever necessary.

For The United Nilgiri Tea Estates Company Ltd.


 Mallika Srinivasan
 Chairman

Place : Chennai
 Date : 29.07.2014