

**THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED**

(A Member of the Amalgamations Group)

Regd. Office : No. 3, Savithri Shanmugam Road, Coimbatore - 641 018

E-Mail : headoffice@unitednilgiritea.com Website : www.unitednilgiritea.com CIN : L01132TZ1922PLC000234

**PART I : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2015**

Rs. Lakhs

Sl. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	2	3	4	5	6
1	Income from operations				
	(a) Net sales / income from operations(net of excise duty)	1257.08	1110.08	979.69	4568.77
	(b) License Fee from Let out Property	87.82	83.33	79.44	321.66
	(c) Other operating income	20.54	35.25	98.01	174.05
	<b>Total Income from operations</b>	<b>1,365.44</b>	<b>1,228.66</b>	<b>1,157.14</b>	<b>5,064.48</b>
2	Expenses				
	(a) Cost of raw material purchased and consumed	294.36	218.42	265.63	1126.44
	(b) Changes in value of finished goods and stock in trade	(58.73)	153.10	(74.82)	(33.49)
	(c) Employees benefits expense	367.98	251.92	313.22	1274.50
	(d) Depreciation	55.06	66.76	58.88	247.66
	(e) Other expenses	408.52	341.42	360.28	1490.74
	<b>Total expenses</b>	<b>1,067.19</b>	<b>1,031.62</b>	<b>923.19</b>	<b>4,105.85</b>
3	Profit from Operations before other income and finance costs	298.25	197.04	233.95	958.63
4	Other Income	46.93	31.59	24.71	170.84
5	Profit before finance costs	345.18	228.63	258.66	1,129.47
6	Finance costs	0.11	0.45	1.66	4.13
7	Profit before tax	345.07	228.18	257.00	1,125.34
8	Tax expense	87.17	49.30	56.00	255.58
9	Net profit for the period / year	257.90	178.88	201.00	869.76
10	Paid up Equity Share Capital (Face Value Rs.10)	499.66	499.66	499.66	499.66
11	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				5,406.43
12	Earnings per Share (Basic & Diluted) * ( not annualised for the quarters)	5.16*	3.58*	4.02 *	17.41
<b>PART II : SELECTED INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015</b>					
<b>A</b>	<b>Particulars of shareholding</b>				
1	Public shareholding				
	- No. of shares	25,20,998	25,31,216	25,31,216	25,31,216
	- Percentage of shareholding	50.45	50.66	50.66	50.66
2	Promoters and Promoter Group Shareholding				
	(a) Pledged / encumbered	Nil	Nil	Nil	Nil
	- Number of Shares				
	(b) Non-encumbered				
	- Number of Shares	24,75,568	24,65,350	24,65,350	24,65,350
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.55	49.34	49.34	49.34
	<b>Particulars</b>	<b>Quarter ended 30.06.2015</b>			
<b>B</b>	<b>INVESTOR COMPLAINTS</b>				
	Pending at the beginning of the quarter	-			
	Received during the quarter	1			
	Disposed off during the quarter	1			
	Remaining unresolved at the end of the quarter	-			

## Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th June 2015


Rs in Lakhs

Sl.No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2015 (Unaudited)	31.03.2015 (Unaudited)	30.06.2014 (Unaudited)	31.03.2015 (Audited)
1	2	3	4	5	6
<b>1</b>	<b>Segment Revenue</b>				
	a. Plantation	1,277.62	1,145.33	1,077.70	4,742.82
	b. Property	87.82	83.33	79.44	321.66
	<b>Total Income from Operations (net)</b>	<b>1,365.44</b>	<b>1,228.66</b>	<b>1,157.14</b>	<b>5,064.48</b>
<b>2</b>	<b>Segment Results (Profit before Tax and Interest)</b>				
	a. Plantation	329.21	179.86	280.97	1,086.16
	b. Property	55.47	51.92	47.73	194.53
	Total	384.68	231.78	328.70	1,280.69
	Less :				
	(i) Unallocated Interest and finance charges	0.11	0.45	1.66	4.13
	(ii) Other unallocable expenditure net of unallocable Income	39.50	3.15	70.04	151.22
	<b>Profit before tax</b>	<b>345.07</b>	<b>228.18</b>	<b>257.00</b>	<b>1,125.34</b>
<b>3</b>	<b>Segment Capital Employed</b>				
	(Segment Assets - Segment Liabilities)				
	a. Plantation	2,569.70	2,513.98	2,133.14	2,513.98
	b. Property	1,908.56	1,989.65	1,998.46	1,989.65
	c. Unallocated	1,685.73	1,402.46	1,267.91	1,402.46
	<b>Total</b>	<b>6,163.99</b>	<b>5,906.09</b>	<b>5,399.51</b>	<b>5,906.09</b>

## NOTES :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 4th August 2015.
- Statutory Auditors have carried out a limited review of the above financial results.
- The Company is primarily engaged in growing and manufacture of Tea, besides letting-out commercial property.
- As tea plantation industry is seasonal in nature and dependent on rainfall, the financials of the corresponding previous / preceding quarters may not be comparable.
- Income from operations includes subsidy of Rs.28.47 lakhs on production of orthodox tea relating to an earlier period.
- Tax expense includes Current Tax and Deferred Tax .
- Figures for the quarter ended 31st March 2015 are the balancing figures between those for the three quarter ended 31st December 2014 and the audited figures of the year ended 31st March 2015.
- Previous period(s) figures have been re-grouped wherever necessary.

For The United Nilgiri Tea Estates Company Ltd.

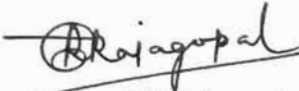
  
Mallika Srinivasan  
Chairman

Place : Coimbatore  
Date : 04.08.2015

**INDEPENDENT AUDITORS' REVIEW REPORT  
TO THE BOARD OF DIRECTORS OF  
THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED** ("the Company") for the Quarter ended 30/06/2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under the Companies Act, 1956 (which are deemed to be applicable as per Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 ) and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30/06/2015 of the Statement, from the details furnished by the Management.

For **FRASER & ROSS**  
Chartered Accountants  
(Firm's Registration No. 000829S)

  
C R Rajagopal  
Partner  
(Membership No.23418)

Chennai, 04<sup>th</sup> July, 2015