

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

(A Member of the Amalgamations Group)

Regd. Office : No. 3, Savithri Shanmugam Road, Coimbatore - 641 018

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E-Mail : headoffice@unitednilgiritea.com Website : www.unitednilgiritea.com CIN : L01132TZ1922PLC000234

Statement of Standalone unaudited financial results for the quarter ended 30th June 2016

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
	2	3	4	5	6
			(Ref. Note 6)		
1	Income from operations				
	(a) Net sales / income from operations(Net of Excise duty)	953.03	1,052.89	1,257.08	5,065.72
	(b) License Fee from Let out Property	101.00	94.04	87.82	357.48
	(c) Other operating income	37.59	61.53	20.54	226.63
	Total Income from operations (Net)	1,091.62	1,208.46	1,365.44	5,649.83
2	Expenses				
	(a) Cost of materials consumed	311.72	249.14	294.36	1,117.42
	(b) Changes in value of finished goods and stock in trade	(92.67)	69.35	(58.73)	30.44
	(c) Employee benefits expense	369.22	256.61	367.98	1,539.25
	(d) Depreciation and amortisation expense	61.75	98.31	55.06	266.88
	(e) Other expenses	325.29	337.64	408.52	1,540.97
	Total expenses	975.31	1,011.05	1,067.19	4,494.96
3	Profit from Operations before other income and finance costs	116.31	197.41	298.25	1,154.87
4	Other Income	44.64	49.35	46.93	201.33
5	Profit before finance costs	160.95	246.76	345.18	1,356.20
6	Finance costs	-	-	0.11	0.29
7	Profit before tax	160.95	246.76	345.07	1,355.91
8	Tax expense	47.14	73.55	87.17	333.19
9	Net profit for the period / year	113.81	173.21	257.90	1,022.72
10	Paid up Equity Share Capital (Face Value Rs.10)	499.66	499.66	499.66	499.66
11	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year				6,266.78
12	Earnings per Share (Basic & Diluted) (* not annualised for the quarters)	2.28*	3.47*	5.16 *	20.47

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Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th June 2016

Rs in Lakhs

Sl.No	Particulars	Quarter Ended			Year Ended
		30.06.2016 (Unaudited)	31.03.2016 (Unaudited)	30.06.2015 (Unaudited)	31.03.2016 (Audited)
1	2	3	4 (Ref. Note 6)	5	6
1	Segment Revenue (Net Sale/Income from operations)				
	a. Plantation	990.62	1,114.42	1,277.62	5,292.35
	b. Property	101.00	94.04	87.82	357.48
	Total	1,091.62	1,208.46	1,365.44	5,649.83
	Less : Inter segment revenue	-	-	-	-
	Net Sales/ Income from Operations	1,091.62	1,208.46	1,365.44	5,649.83
2	Segment Results (Profit before Tax and Interest)				
	a. Plantation	116.89	174.58	329.21	1,203.18
	b. Property	66.28	61.69	55.47	227.54
	Total	183.17	236.27	384.68	1,430.72
	Less :				
	(i) Unallocated Interest and finance charges	-	-	0.11	0.29
	(ii) Other unallocable expenditure net of unallocable Income	22.22	(10.49)	39.50	74.52
	Total Profit before tax	160.95	246.76	345.07	1,355.91
3	Segment assets				
	a. Plantation	2,826.92	2,863.47	2,933.27	2,863.47
	b. Property	1,980.74	2,001.37	2,068.21	2,001.37
	c. Unallocated	2,863.12	2,708.48	1,958.39	2,708.48
	Total	7,670.78	7,573.32	6,959.87	7,573.32
4	Segment liabilities				
	a. Plantation	416.51	377.01	363.57	377.01
	b. Property	160.35	159.10	159.65	159.10
	c. Unallocated	213.68	270.76	272.67	270.76
	Total	790.54	806.87	795.89	806.87

NOTES :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2016.
- Statutory Auditors have carried out a limited review of the above financial results.
- The Company is primarily engaged in growing and manufacture of Tea and also has let-out commercial property.
- As tea plantation is seasonal in nature and dependent on rainfall, the financials of the current quarter are not comparable with corresponding previous quarter.
- Tax expense includes Current Tax and Deferred Tax .
- Figures for the quarter ended 31st March 2016 are the balancing figures between audited figures of the year ended 31st March 2016 and published figures upto the third quarter ended 31st December 2015.
- Previous period(s)/year figures have been re-grouped/re-classified wherever necessary.

For The United Nilgiri Tea Estates Company Ltd.


Mallika Srinivasan
Chairman

Place : Chennai
Date : 13th August 2016.

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Extract of Standalone Unaudited Financial Results for the Quarter ended 30th June 2016

Rs. in Lakhs except earnings per share

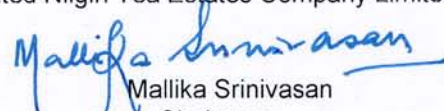
Particulars	Quarter ended	Year ended	Quarter ended
	30.06.2016	31.03.2016	30.06.2015
	Unaudited	Audited	Unaudited
Total Income from Operations (Net)	1,091.62	5,649.83	1,365.44
Net Profit for the period/year from Ordinary Activities before tax	160.95	1,355.91	345.07
Net Profit for the period/year after tax (after Extraordinary items)	113.81	1,022.72	257.90
Equity Share Capital	499.66	499.66	499.66
Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of previous year)		6,266.78	
Earnings per share (of Rs. 10/- each) Basic and Diluted : * not annualised for the quarters	2.28*	20.47	5.16 *

NOTE :

The above is an extract of the detailed format of Quarterly Financial Results filed with National Stock Exchange of India Limited, Mumbai under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.

The full format of the Quarterly Financial Results together with financial notes, Segment-wise results and Segment assets and Segment liabilities are available on the Stock Exchange website www.nseindia.com and on the Company's website www.unitednilgiritea.com.

For The United Nilgiri Tea Estates Company Limited


Mallika Srinivasan
Chairman

Place : Chennai.

Date : 13th August 2016

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED** ("the Company") for the Quarter ended 30th June, 2016 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated 5th July 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR / CFD / FAC / 62 / 2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Fraser & Ross**
Chartered Accountants
(Firm's Registration No. 000829S)



A handwritten signature in black ink, appearing to read "C.R. Rajagopal".

C.R. RAJAGOPAL
Partner
(Membership No.23418)

Chennai, 13th August, 2016