

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED
(A member of the Amalgamations Group)
REGISTERED OFFICE : No. 3, Savithri Shanmugam Road, Race Course, COIMBATORE - 641 018
E-Mail : unitea22@gmail.com Website : www.chamrajtea.in

PART I : AUDITED FINANCIAL RESULTS FOR THE QUARTER / YEAR ENDED 31st MARCH 2013 Rs. Lakhs

SL No	PARTICULARS	QUARTER ENDED			YEAR ENDED	
		31.03.2013	31.12.2012	31.03.2012	31.03.2013	31.3.2012
1	Net Sales / Income from Operations (net of excise duty)	819.71	989.54	648.33	3566.13	3063.81
2	Other Operating Income	33.82	17.15	44.68	108.79	129.27
	Total Income	853.53	1006.69	693.01	3674.92	3193.08
3	Total Expenditure					
	a) Cost of Materials consumed	204.72	344.36	119.19	1002.20	673.96
	b) Purchase of Traded Goods	4.64	6.32	29.80	55.96	158.57
	c) Changes in value of finished goods and stock in trade	73.67	(139.07)	51.63	(47.98)	36.57
	d) Employee expenses	153.00	239.17	183.60	840.01	818.75
	e) Depreciation	16.68	50.93	28.90	115.85	97.45
	f) Other expenses	241.55	340.32	199.22	1057.47	1000.23
	g) Total Expenses	694.26	842.03	612.34	3023.51	2785.53
4	Profit from Operations before other Income and finance cost	159.27	164.66	80.67	651.41	407.55
5	Other Income	19.01	21.89	39.93	74.57	119.02
6	Profit before finance cost and Taxes	178.28	186.55	120.60	725.98	526.57
7	Finance cost	1.63	3.62	1.79	21.91	5.80
8	Profit before tax	176.65	182.93	118.81	704.07	520.77
9	Tax expense	9.58	43.00	1.82	129.58	98.43
10	Net Profit for the period / year	167.07	139.93	116.99	574.49	422.34
11	Paid up Equity Share Capital(Face Value:Rs.10/-)	499.66	499.66	499.66	499.66	499.66
12	Reserves(excluding revaluation reserve Rs.Nil)				4109.31	3668.37
13	Earning per Share (Basic and Diluted) (not annualised for the quarter)	3.34	2.80	2.34	11.50	8.45
PART II . SELECTED INFORMATION FOR THE QUARTER/YEAR ENDED 31ST MARCH 2013						
A	PARTICULARS OF SHAREHOLDING					
1	Public Shareholding					
	Number of shares	2594146	2619174	2619174	2594146	2619174
	Percentage of shareholding	51.92	52.42	52.42	51.92	52.42
2	Promoters and Promoter Group Shareholding					
	a) Pledged/encumbered					
	- Number of Shares	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered					
	- Number of Shares	2402420	2377392	2377392	2402420	2377392
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	48.08	47.58	47.58	48.08	47.58
B	INVESTOR COMPLAINTS	3 months ended 31.03.2013				
	Pending at the beginning of the quarter	0				
	Received during the quarter	2				
	Disposed of during the quarter	2				
	Remaining unresolved at the end of the quarter	0				

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STATEMENT OF ASSETS AND LIABILITIES (AUDITED)

Rs. Lakhs

Particulars	As at	
	31.03.2013	31.03.2012
A. Equity and Liabilities		
(1) Shareholders' funds		
(i) Share Capital	499.66	499.66
(ii) Reserves and Surplus	4,109.31	3,668.38
Sub-total - Shareholders funds'	4,608.97	4,168.04
(2) Non-current Liabilities		
(i) Long-term borrowings	34.13	43.38
(ii) Deferred tax Liability	47.75	38.16
(iii) Other long-term Liabilities	163.99	64.50
(iv) Long-term provisions	10.90	9.07
Sub-total - Non-current Liabilities	256.77	155.11
(3) Current Liabilities		
(i) Short-term borrowings	-	267.42
(ii) Trade payables	243.90	198.99
(iii) Other Current Liabilities	73.28	129.59
(iv) Short-term provisions	102.30	134.68
Sub-total - Current Liabilities	419.48	730.68
TOTAL - EQUITEIS AND LIABILITIES	5,285.22	5,053.83
B. Assets		
(1) Non-current Assets		
(i) Fixed Assets (including capital work-in-progress)	3,487.50	3,100.19
(ii) Non-current Investments	318.23	308.66
(iii) Long term Loans and Advances	102.24	81.37
Sub-total - Non-current Assets	3,907.97	3,490.22
(2) Current Assets		
(i) Inventories	268.33	221.50
(ii) Trade receivables	223.31	286.97
(iii) Cash and Bank balances	704.85	884.28
(iv) Short-term Loans and Advances	51.93	48.85
(v) Other Current Assets	128.83	122.01
Sub-total - Current Assets	1,377.25	1,563.61
TOTAL - ASSETS	5,285.22	5,053.83

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Segment-wise Revenue, Results and Capital Employed for the Quarter and year ended 31st March 2013

Rs. Lakhs

S.No.	Particulars	Quarter ended 31.03.2013	Quarter ended 31.12.2012	Quarter ended 31.03.2012	Year ended 31.03.2013	Previous Year ended 31.3.2012
1	2	3	4	5	6	7
1	Segment Revenue					
	a. Plantation	821.15	N.A.	N.A.	3642.54	N.A.
	b. Property	32.38	N.A.	N.A.	32.38	N.A.
	Total Income from Operations (net)	853.53	N.A.	N.A.	3674.92	N.A.
2	Segment Results (Profit before Tax and Interest)					
	a. Plantation	244.47	N.A.	N.A.	886.28	N.A.
	b. Property	(58.46)	N.A.	N.A.	(58.46)	N.A.
	Total	186.01	N.A.	N.A.	827.82	N.A.
	Less :					
	(i) Unallocated Interest and finance charges	1.63	N.A.	N.A.	21.90	N.A.
	(ii) Other unallocable expenditure net of unallocable Income	7.73	N.A.	N.A.	101.85	N.A.
	Profit before tax	176.65	N.A.	N.A.	704.07	N.A.
3	Segment Capital Employed (Segment Assets - Segment Liabilities)					
	a. Plantation	1558.26	N.A.	N.A.	1558.26	N.A.
	b. Property	2051.56	N.A.	N.A.	2051.56	N.A.
	Total	3609.82	N.A.	N.A.	3609.82	N.A.

* N.A. - Not Applicable

NOTES :

- The Company is primarily engaged in growing and manufacture of Tea besides Letting-out property.
- Net Sales/Income from Operations include Lincese fee from property let-out with effect from 18th February 2013.
- Tax expense includes Income tax and deferred tax.
- The Board of Directors has recommended a final dividend of Rs1.30 per share (13%) which together with an interim dividend of Re.1/- per share (10%) amount to Rs.2.30 per share (23%) for the year ended 31st March'13.
- The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and published year to-date figures upto the third quarter of the current financial year.
- The above audited financial results reviewed by the Audit Committee were approved by the Board of Directors at its meeting held on 7th May 2013.

For The United Nilgiri Tea Estates Company Ltd.


MALLIKA SRINIVASAN
 CHAIRMAN

Place : Chennai
Date : 07.05.2013