

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED
(A member of the Amalgamations Group)
REGISTERED OFFICE : No. 3, Savithri Shanmugam Road, COIMBATORE - 641 018
E-Mail : unitea22@gmail.com Website : www.chamrajtea.in

PART I : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2013

(Rs.in lakhs)

SL No.	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2013 (Unaudited)	30.06.2013 (Unaudited)	30.09.2012 (Unaudited)	30.09.2013 (Unaudited)	30.09.2012 (Unaudited)	31.3.2013 (Audited)
1	Income from operations						
	a) Net sales /Income from operations (net of excise duty)	1,203.36	1034.60	935.55	2,237.96	1,756.88	3533.75
	b) License Fee from Let-out Property	71.08	71.06	0.00	142.14	-	32.38
	c) Other operating income	63.22	23.89	41.39	87.11	57.82	108.79
	Total Income from operations	1337.66	1129.55	976.94	2467.21	1814.70	3674.92
2	Expenses						
	a) Cost of materials consumed	348.88	373.61	198.84	722.49	453.12	1002.20
	b) Purchase of Traded Goods	-	-	24.81	-	45.00	55.96
	c) Changes in value of finished goods and stock in trade	2.41	(28.84)	156.40	(26.43)	17.42	(47.98)
	d) Employees benefits expenses	265.95	235.08	212.84	501.03	447.84	840.01
	e) Depreciation	50.87	49.96	24.09	100.83	48.24	115.85
	g) Other expenses	453.14	287.50	237.64	740.64	475.60	1057.47
	Total Expenses	1121.25	917.31	854.62	2,038.56	1,487.22	3023.51
	Profit from Operations before other Income and Finance cost	216.41	212.24	122.32	428.65	327.48	651.41
4	Other Income	44.41	32.04	(0.30)	76.45	33.67	74.57
5	Profit before Finance cost and Taxes	260.82	244.28	122.02	505.10	361.15	725.98
6	Finance cost	2.41	1.46	3.82	3.87	16.66	21.91
7	Profit before tax	258.41	242.82	118.20	501.23	344.49	704.07
8	Tax expense	75.50	56.50	29.00	132.00	77.00	129.58
9	Net Profit for the period / year	182.91	186.32	89.20	369.23	267.49	574.49
10	Paid up Equity Share Capital(Face Value:Rs.10/-)	499.66	499.66	499.66	499.66	499.66	499.66
	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year						4109.31
11	Earning per Share (Basic and Diluted)(not annualised for the quarter /half year)	3.66	3.73	1.79	7.39	5.35	11.50
	PART II : SELECTED INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2013						
	A. PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	2556993	2558993	2619174	2556993	2619174	2594146
	Percentage of shareholding	51.18	51.22	52.42	51.18	52.42	51.92
2	Promoters and Promoter Group Shareholding						
	a) Pledged/encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Non-encumbered						
	- Number of Shares	2439573	2437573	2377392	2439573	2377392	2402420
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	48.82	48.78	47.58	48.82	47.58	48.08
	B. INVESTOR COMPLAINTS						
	Particulars	3 months ended 30.09.2013					
	Pending at the beginning of the quarter	0					
	Received during the quarter	2					
	Disposed of during the quarter	2					
	Remaining unresolved at the end of the quarter	0					

STATEMENT OF ASSETS AND LIABILITIES

Rs. Lakhs

Particulars	As at	
	30.09.2013 (Un-audited)	31.03.2013 (Audited)
A. Equity and Liabilities		
(1) Shareholders' funds		
(i) Share Capital	499.66	499.66
(ii) Reserves and Surplus	4,478.54	4109.31
Sub-Total - Shareholders' funds	4,978.20	4,608.97
(2) Non-current Liabilities		
(i) Long-term borrowings	6.63	34.13
(ii) Deferred tax Liability	51.31	47.75
(iii) Other long-term Liabilities	159.10	163.99
(iv) Long-term provisions	10.90	10.90
Sub-Total - Non-current Liabilities	227.94	256.77
(3) Current Liabilities		
(i) Short-term borrowings	-	0
(ii) Trade payables	431.80	243.90
(iii) Other Current Liabilities	141.19	73.28
(iv) Short-term provisions	61.36	102.30
Sub-Total - Current Liabilities	634.35	419.48
TOTAL - EQUITY AND LIABILITIES	5,840.49	5,285.22
B. Assets		
(1) Non-current Assets		
(i) Fixed Assets (including capital work-in-progress)	3,622.49	3487.50
(ii) Non-current Investments	213.23	318.23
(iii) Long term Loans and Advances	108.34	102.24
Sub-Total - Non-current Assets	3,944.06	3,907.97
(2) Current Assets		
(i) Inventories	317.92	268.33
(ii) Trade receivables	499.81	223.31
(iii) Cash and Bank balances	929.86	704.85
(iv) Short-term Loans and Advances	58.32	51.93
(v) Other Current Assets	90.52	128.83
Sub-Total -Current Assets	1,896.43	1,377.25
TOTAL - ASSETS	5,840.49	5,285.22

Segment-wise Revenue, Results and Capital Employed for the Quarter/Half year ended 30th September 2013

Rs. Lakhs

Sl. No.	PARTICULARS	Quarter			Half Year		Year Ended 31.03.2013 (Audited)
		Ended 30.09.2013 (Unaudited)	Ended 30.06.2013 (Unaudited)	Ended 30.09.2012 (Unaudited) See Note 1	Ended 30.09.2013 (Unaudited)	Ended 30.09.2012 (Unaudited) See Note 1	
1	2	3	4	5	6	7	8
1	Sales Revenue						
	a) Plantation	1266.58	1058.49	-	2325.07	-	3642.54
	b) Property	71.08	71.06	-	142.14	-	32.38
	Total Income from Operations (net)	1337.66	1129.55		2467.21		3674.92
2	Segment Results (Profit before Tax and Interest)						
	a) Plantation	363.66	240.20	-	603.86	-	886.28
	b) Property	38.83	30.58	-	69.41	-	-58.46
	Total	402.49	270.78	-	673.27	-	827.82
	Less :						
	(i) Unallocated Interest and finance charges	2.41	1.46	-	3.87	-	21.90
	(ii) Other unallocable expenses net of unallocable Income	141.67	26.50	-	168.17	-	101.85
	Profit before tax	258.41	242.82	-	501.23	-	704.07
3	Segment Capital Employed (Segment Assets - Segment Liabilities)						
	a) Plantation	1898.30	1754.75	-	1898.30	-	1558.26
	Property	2057.07	2069.99	-	2057.07	-	2051.56
	Unallocated	1022.83	970.55	-	1022.83	-	999.15
	Total	4978.20	4795.29	-	4978.20	-	4608.97

NOTES:

- The Company is primarily engaged in growing and manufacture of Tea besides earning income from Commercial property. Segment reporting became applicable effective quarter ended 31st March 2013 with letting out of the property.
- As tea plantation industry is seasonal in nature and dependent on rainfall, the financials of the current quarter/period are not readily comparable with the corresponding previous/preceding quarter/period.
- Tax expense includes Current Tax and Deferred Tax.
- Statutory Auditors have carried out a limited review of the above financial results.
- The above financial results reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 12th November 2013

Chennai
12/11/2013

For The United Nilgiri Tea Estates Company Ltd.

Mallika Srinivasan
Mallika Srinivasan
Chairman