

**THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED**

(A Member of the Amalgamations Group)

Regd. Office : No. 3, Savithri Shanmugam Road, Coimbatore - 641 018

Phone : 0422 - 2220566 ; Fax : 0422 - 2222865

E-Mail : headoffice@chamrajtea.com Website : www.unitednilgiritea.com

CIN : L01132TZ1922PLC000234

**Statement of unaudited financial results for the quarter ended 30th June 2019**

Rs. in Lakhs

Sl.No.	Particulars	Quarter ended 30.06.2019 (Unaudited)	Quarter ended 31.03.2019 (Unaudited)	Quarter ended 30.06.2018 (Unaudited)	Year ended 31.03.2019 (audited)
<b>1</b>	<b>Income :</b>				
	(a) Revenue from operations	1,417.29	1,155.07	1,463.54	6,152.78
	(b) License Fee from Let out Property	117.70	109.59	102.55	417.25
	(c) Other Income	92.52	190.90	52.94	410.50
	<b>Total Income</b>	<b>1,627.50</b>	<b>1,455.56</b>	<b>1,619.03</b>	<b>6,980.53</b>
<b>2</b>	<b>Expenses :</b>				
	(a) Cost of materials consumed	390.19	239.21	479.08	1,778.95
	(b) Changes in value of finished goods and stock in trade	80.42	183.25	(263.00)	(99.36)
	(c) Employee benefits expense	398.53	360.32	492.11	1,768.76
	(d) Finance cost	1.84	1.82	1.75	7.14
	(e) Depreciation and amortization expense	66.66	65.75	67.91	271.46
	(f) Other Expenses	401.61	348.54	435.58	1,717.10
	<b>Total Expenses</b>	<b>1,339.25</b>	<b>1,198.89</b>	<b>1,213.43</b>	<b>5,444.05</b>
<b>3</b>	<b>Profit before Exceptional items and tax</b>	<b>288.26</b>	<b>256.67</b>	<b>405.60</b>	<b>1,536.48</b>
<b>4</b>	<b>Exceptional items (Refer Note 5)</b>	-	-	<b>163.62</b>	<b>163.62</b>
<b>5</b>	<b>Profit before tax</b>	<b>288.26</b>	<b>256.67</b>	<b>569.22</b>	<b>1,700.10</b>
<b>6</b>	Tax expense	69.77	31.81	86.52	262.87
<b>7</b>	<b>Net profit for the period / year</b>	<b>218.49</b>	<b>224.86</b>	<b>482.70</b>	<b>1,437.23</b>
<b>8</b>	<b>Other Comprehensive Income (net of tax):</b>				
	a) Items that will be reclassified to profit or loss	-	-	-	-
	b) Items that will not be reclassified to profit or loss	(28.47)	74.53	(46.09)	1,007.70
	<b>Other Comprehensive Income (net of tax)</b>	<b>(28.47)</b>	<b>74.53</b>	<b>(46.09)</b>	<b>1,007.70</b>
<b>9</b>	<b>Total Comprehensive Income</b>	<b>190.02</b>	<b>299.39</b>	<b>436.61</b>	<b>2,444.93</b>
<b>10</b>	Earnings per share (EPS) ( Face Value of Rs.10/- each) in Rs. (Basic and Diluted)(not annualised for the quarters)	4.37	4.50	9.66	28.76

*Yalokumar Sumrasan*

Segment-wise Revenue, Results, Segment Assets and Segment Liabilities for the Quarter ended 30th June 2019

Rs in Lakhs

Sl.No	Particulars	Quarter Ended		Year ended	
		30.06.2019 (Unaudited)	31.03.2019 (Unaudited)	30.06.2018 (Unaudited)	31.03.2019 (audited)
1	2	3	4	5	6
<b>1</b>	<b>Segment Revenue (Net Sales / Income from operations)</b>				
	a. Plantation	1,417.29	1,155.07	1,463.54	6,152.78
	b. Property	117.70	109.59	102.55	417.25
	Total	<b>1,534.99</b>	<b>1,264.66</b>	<b>1,566.09</b>	<b>6,570.03</b>
	Less : Inter segment revenue	-	-	-	-
	<b>Net Sales / Income from Operations</b>	<b>1,534.99</b>	<b>1,264.66</b>	<b>1,566.09</b>	<b>6,570.03</b>
<b>2</b>	<b>Segment Results (Profit before Tax and Interest)</b>				
	a. Plantation	201.64	130.13	384.04	1,250.76
	b. Property	82.60	75.73	68.40	280.36
	Total	284.24	205.86	452.44	1,531.12
	Less :				
	(i) Unallocated Interest and finance charges	1.84	1.82	1.75	7.14
	(ii) Other unallocable expenditure net of unallocable Income	(5.86)	(52.63)	(118.53)	(176.12)
	<b>Total Profit before tax</b>	<b>288.26</b>	<b>256.67</b>	<b>569.22</b>	<b>1,700.10</b>
<b>3</b>	<b>Segment assets</b>				
	a. Plantation	3,888.82	3,476.79	4,126.02	3,476.79
	b. Property	1,686.19	2,080.75	1,761.91	2,080.75
	c. Unallocated	9,494.76	9,198.24	7,314.93	9,198.24
	Total	<b>15,069.78</b>	<b>14,755.78</b>	<b>13,202.86</b>	<b>14,755.78</b>
<b>4</b>	<b>Segment liabilities</b>				
	a. Plantation	604.08	448.50	744.76	448.50
	b. Property	158.86	158.58	159.91	158.58
	c. Unallocated	180.20	212.08	207.26	212.08
	Total	<b>943.14</b>	<b>819.16</b>	<b>1,111.93</b>	<b>819.16</b>

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 20th July 2019.
- 2 Statutory Auditors have carried out a limited review of the financials of the above three quarters.
- 3 The Company is primarily engaged in growing and manufacture of Tea and also has let-out commercial property.
- 4 As tea plantation is seasonal in nature and dependent on rainfall, the financials of the current quarter are not comparable with corresponding quarter of the previous year.
- 5 Exceptional item represents profit on sale of investment in an associate company.
- 6 Previous period(s) figures have been re-grouped / reclassified wherever necessary.

For The United Nilgiri Tea Estates Company Ltd.

  
Mallika Srinivasan  
Chairman

Place : Coimbatore  
Date : 20th July 2019

**THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED**

(A member of the Amalgamations Group)

Registered Office : No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018

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Extract of Unaudited Financial Results for the Quarter ended 30th June 2019

Rs. in Lakhs

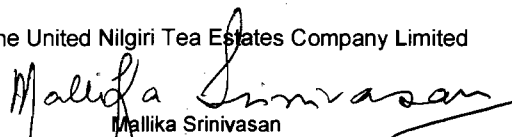
Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2019	31.03.2019	30.06.2018	31.03.2019
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
Total Income from Operations	1,534.99	1,264.66	1,566.09	6,570.03
Net Profit for the period from Ordinary Activities before exceptional item (income) and tax	288.26	256.67	405.60	1,536.48
Net Profit for the period from Ordinary Activities after exceptional item (income) but before tax	288.26	256.67	569.22	1,700.10
Net Profit for the period after tax	218.49	224.86	482.70	1,437.23
Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	190.02	299.39	436.61	2,444.93
Equity Share Capital	499.66	499.66	499.66	499.66
Earnings per share (EPS) ( Face Value of Rs.10/- each) in Rs. (Basic and Diluted)(not annualised for the quarters)	4.37	4.50	9.66	28.76

## NOTE :

1. The above is an extract of the detailed format of Quarterly Financial Results filed with National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2. The full format of the Quarterly Financial Results together with financial notes, Segment-wise results, Segment assets and Segment liabilities are available on the Stock Exchange website www.nseindia.com and on the Company's website www.unitednilgiritea.com.

For The United Nilgiri Tea Estates Company Limited

  
Mallika Srinivasan  
Chairman

Place : Coimbatore

Date : 20th July 2019

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New No. 57, East Sambandam Road  
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Limited Review Report for the Quarter Ended 30<sup>th</sup> June 2019

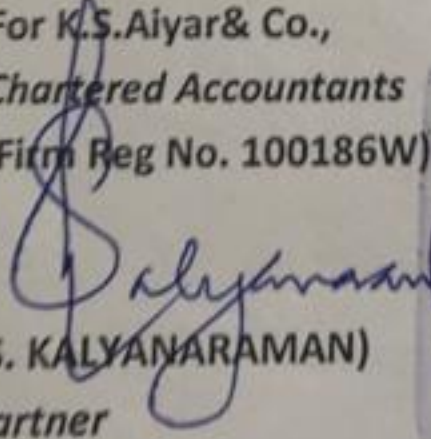
To  
The Board of Directors  
The United Nilgiri Tea Estates Company Limited  
Coimbatore -641 018

We have reviewed the accompanying statement of unaudited financial results of **The United Nilgiri Tea Estates Company Limited** ('the Company') for the quarter ended June 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Aiyar & Co.,  
Chartered Accountants  
(Firm Reg No. 100186W)

  
(S. KALYANARAMAN)  
Partner



M.No.200565

Date:20/07/2019

Place: Coimbatore

UDIN:19200565AAAABI4974