



The United Nilgiri Tea Estates Company Limited

Regd. Office : P.B. No. 3708, No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018
Phone : 0422 - 2220566, 2220125 Fax : 0422 - 2222865 Email : unitea22@gmail.com
PAN : AABCT1206H TIN : 33141880020 CIN : L01132TZ1922PLC0000234 Web : unitednilgiritea.com

10-11-2014

The Madras Stock Exchange Limited

“ Exchange Building “

Post Box No : 183

No 11, Second Line Beach

CHENNAI 600 001

Dear Sirs,

Sub : **Un-Audited Financial Results for the quarter / half year ended
30th September 2014.**

Please find enclosed the Un-Audited Financial Results for the quarter/ half year ended 30th September 2014 approved by the Board of Directors at its Meeting held today, 10th November 2014.

Thanking You,

Yours Faithfully,

For **The United Nilgiri Tea Estates Co., Ltd**

K. GURUSWAMY
Company Secretary

Enc : Un-audited Financial Results

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

(A member of the Amalgamations Group)

Regd. Office : No. 3, Savithri Shanmugam Road, Coimbatore - 641 018

E-Mail : headoffice@unitednilgiritea.com Website : unitednilgiritea.com CIN : L01132TZ1922PLC000234

PART I : UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30.09.2014

(Rs.in lakhs)

SL No.	PARTICULARS	Quarter ended			Half year ended		Year ended
		30.09.2014 (Unaudited)	30.06.2014 (Unaudited)	30.09.2013 (Unaudited)	30.09.2014 (Unaudited)	30.09.2013 (Unaudited)	31.3.2014 (Audited)
1	Income from operations						
	a) Net sales /Income from operations (net of excise duty)	1,145.07	979.69	1,203.36	2,124.76	2,237.96	4,504.95
	b) License Fee from Let-out Property	79.45	79.44	71.08	158.89	142.14	288.16
	c) Other operating income	20.90	98.01	63.22	118.91	87.11	119.02
	Total Income from operations	1,245.42	1,157.14	1,337.66	2,402.56	2,467.21	4,912.13
2	Expenses						
	a) Cost of materials consumed	327.07	268.19	348.88	595.26	722.49	1248.48
	b) Changes in value of finished goods and stock in trade	(78.15)	(74.82)	2.41	(152.97)	(26.43)	51.28
	c) Employee benefits expense	323.63	317.17	265.95	640.80	552.16	1,118.11
	d) Depreciation	59.82	58.88	50.87	118.70	100.83	214.10
	e) Other expenses	352.81	325.12	453.14	677.93	689.51	1,381.33
	Total Expenses	985.18	894.54	1,121.25	1,879.72	2,038.56	4,013.30
	Profit from Operations before other Income and Finance cost	260.24	262.60	216.41	522.84	428.65	898.83
4	Other Income	106.13	-3.94	44.41	102.19	76.45	114.36
5	Profit before Finance cost and Taxes	366.37	258.66	260.82	625.03	505.10	1,013.19
6	Finance cost	0.95	1.66	2.41	2.61	3.87	7.03
7	Profit before tax	365.42	257.00	258.41	622.42	501.23	1,006.16
8	Tax expense	75.00	56.00	75.50	131.00	132.00	230.16
9	Net Profit for the period / year	290.42	201.00	182.91	491.42	369.23	776.00
10	Paid up Equity Share Capital(Face Value:Rs.10/-)	499.66	499.66	499.66	499.66	499.66	499.66
11	Reserves excluding revaluation reserve as per Balance Sheet of previous accounting year						4,727.47
12	Earning per Share (Basic and Diluted)(not annualised for the quarter /half year)	5.81	4.02	3.66	9.84	7.39	15.53
PART II : SELECTED INFORMATION FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2014							
A. PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of shares	25,31,216	25,31,216	25,56,993	25,31,216	25,56,993	25,32,526
	Percentage of shareholding	50.66	50.66	51.18	50.66	51.18	50.69
2	Promoters and Promoter Group Shareholding						
	a) Pledged/encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	24,65,350	24,65,350	24,39,573	24,65,350	24,39,573	24,64,040
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.34	49.34	48.82	49.34	48.82	49.31
Particulars		3 months ended 30.09.2014					
B. INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		0					
Received during the quarter		1					
Disposed of during the quarter		1					
Remaining unresolved at the end of the quarter		0					

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STATEMENT OF ASSETS AND LIABILITIES

Rs. Lakhs

Particulars	As at	
	30.09.2014 (Un-audited)	31.03.2014 (Audited)
A. Equity and Liabilities		
(1) Shareholders' funds		
(i) Share Capital	499.66	499.66
(ii) Reserves and Surplus	5,190.28	4,727.47
Sub-Total - Shareholders' funds	5,689.94	5,227.13
(2) Non-current Liabilities		
(i) Long-term borrowings	2.24	4.23
(ii) Deferred tax Liability	32.16	37.91
(iii) Other long-term Liabilities	159.10	159.10
(iv) Long-term provisions	11.60	11.60
Sub-Total - Non-current Liabilities	205.10	212.84
(3) Current Liabilities		
(i) Short-term borrowings	-	-
(ii) Trade payables	269.46	221.02
(iii) Other Current Liabilities	206.71	307.57
(iv) Short-term provisions	25.39	99.62
Sub-Total - Current Liabilities	501.56	628.21
TOTAL - EQUITY AND LIABILITIES	6,396.60	6,068.18
B. Assets		
(1) Non-current Assets		
(i) Fixed Assets (including capital work-in-progress)	3,822.51	3,645.88
(ii) Non-current Investments	229.64	185.23
(iii) Long term Loans and Advances	104.77	102.72
Sub-Total - Non-current Assets	4,156.92	3,933.83
(2) Current Assets		
(i) Inventories	394.45	235.56
(ii) Trade receivables	531.28	520.29
(iii) Cash and Bank balances	1,203.50	1,232.11
(iv) Short-term Loans and Advances	31.29	55.64
(v) Other Current Assets	79.16	90.75
Sub-Total -Current Assets	2,239.68	2,134.35
TOTAL - ASSETS	6,396.60	6,068.18

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Segment-wise Revenue, Results and Capital Employed for the Quarter/Half year ended 30th September 2014

Rs. Lakhs

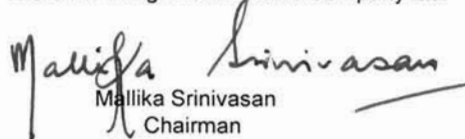
Sl. No.	PARTICULARS	Quarter			Half Year		Year
		Ended 30.09.2014 (Unaudited)	Ended 30.06.2014 (Unaudited)	Ended 30.09.2013 (Unaudited)	Ended 30.09.2014 (Unaudited)	Ended 30.09.2013 (Unaudited)	Ended 31.03.2014 (Audited)
1	2	3	4	5	6	7	8
1	Sales Revenue						
	a) Plantation	1165.97	1,077.70	1,266.58	2,243.67	2,325.07	4,623.97
	b) Property	79.45	79.44	71.08	158.89	142.14	288.16
	Total Income from Operations (net)	1245.42	1,157.14	1,337.66	2,402.56	2,467.21	4,912.13
2	Segment Results (Profit before Tax and Interest)						
	a) Plantation	279.73	280.97	363.66	560.70	603.86	1,101.78
	b) Property	47.45	47.73	38.83	95.18	69.41	151.08
	Total	327.18	328.70	402.49	655.88	673.27	1,252.86
	Less :						
	(i) Unallocated Interest and finance charges	0.95	1.66	2.41	2.61	3.87	7.03
	(ii) Other unallocable expenses net of unallocable Income	-39.19	70.04	141.67	30.85	168.17	239.67
	Profit before tax	365.42	257.00	258.41	622.42	501.23	1,006.16
3	Segment Capital Employed (Segment Assets - Segment Liabilities)						
	a) Plantation	2,272.78	2,133.14	1,898.30	2,272.78	1,898.30	1,947.35
	b) Property	1,965.32	1,998.46	2,057.07	1,965.32	2,057.07	2,023.28
	c) Unallocated	1,451.84	1,267.91	1,022.83	1,451.84	1,022.83	1,256.50
	Total	5,689.94	5,399.51	4,978.20	5,689.94	4,978.20	5,227.13

NOTES:

- The above financial results reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 10th November 2014.
- Other Income for the quarter ended 30th September 2014 includes profit on sale of non trade investments amounting to Rs.74.30 lakhs and that for the quarter ended 30th June 2014 is net of loss of Rs.28.65 lakhs on conversion of investments.
- Statutory Auditors have carried out a limited review of the above financial results.
- The Company is primarily engaged in growing and manufacture of Tea besides letting-out Commercial property.
- As tea plantation industry is seasonal in nature and dependent on rainfall, the financials of the corresponding previous/preceding quarters may not be comparable.
- Tax expense includes Current Tax and Deferred Tax.
- Previous period(s) figures have been re-grouped wherever necessary.

Coimbatore
10.11.2014

For The United Nilgiri Tea Estates Company Ltd.


Mallika Srinivasan
Chairman