

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED
(A member of the Amalgamations Group)
REGISTERED OFFICE : No. 3, Savithri Shanmugam Road, Race Course, COIMBATORE - 641 018
E-Mail : unitea22@gmail.com Website : www.chamrajtea.in

PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2013

Rs. Lakhs

SL No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.3.2013
1	Income from operations	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	a) Net Sales / Income from Operations (net of excise duty)	1269.38	1203.36	989.54	3507.34	2746.42	3533.75
	b) License Fee from Let-out Property	71.07	71.08	0.00	213.21	0.00	32.38
	c) Other Operating Income	14.02	63.22	17.15	101.13	74.97	108.79
	Total Income	1354.47	1337.66	1006.69	3821.68	2821.39	3674.92
2	Expenses						
	a) Cost of materials consumed	337.89	348.88	344.36	1060.38	797.48	1002.20
	b) Purchase of Traded Goods	0.00	0.00	6.32	0.00	51.32	55.96
	c) Changes in value of finished goods and stock in trade	(59.53)	2.41	(139.07)	(85.96)	(121.65)	(47.98)
	d) Employee benefit expenses	290.72	265.95	239.17	791.75	687.01	840.01
	e) Depreciation	51.66	50.87	50.93	152.49	99.17	115.85
	f) Other expenses	464.33	453.14	340.32	1204.97	815.92	1057.47
	g) Total Expenditure	1085.07	1121.25	842.03	3123.63	2329.25	3023.51
3	Profit from Operations before other income and Finance cost	269.40	216.41	164.66	698.05	492.14	651.41
4	Other Income	18.51	44.41	21.89	94.95	55.56	74.57
5	Profit before Finance cost and taxes	287.91	260.82	186.55	793.00	547.70	725.98
6	Finance cost	1.75	2.41	3.62	5.62	20.28	21.91
7	Profit before tax	286.16	258.41	182.93	787.38	527.42	704.07
8	Tax expense	77.00	75.50	43.00	209.00	120.00	129.58
9	Net Profit after tax	209.16	182.91	139.93	578.38	407.42	574.49
10	Paid up Equity Share Capital (Face Value:Rs.10/-)	499.66	499.66	499.66	499.66	499.66	499.66
11	Reserves excluding revaluation reserve as per Balance sheet of previous accounting year						4109.31
12	Earnings per Share (Basic and Diluted) (not annualised for the quarters and nine months periods)	4.19	3.66	2.80	11.58	8.15	11.50
PART II : SELECTED INFORMATION FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2013							
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	2535994	2556993	2619174	2535994	2619174	2594146
	Percentage of shareholding	50.76	51.18	52.42	50.76	52.42	51.92
2	Promoters and Promoter Group Shareholding						
	a) Pledged/encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2460572	2439573	2377392	2460572	2377392	2402420
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.24	48.82	47.58	49.24	47.58	48.08
B	INVESTOR COMPLAINTS						
	Pending at the beginning of the quarter			3 months ended 31.12.2013			
	Received during the quarter			-			
	Disposed of during the quarter			2			
	Remaining unresolved at the end of the quarter			2			

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Segment-wise Revenue, Results and Capital Employed for the Quarter/nine months ended 31st December 2013

Rs. Lakhs

Sl. No.	PARTICULARS	Quarter			Nine months		Year
		Ended 31.12.2013 (Unaudited)	Ended 30.09.2013 (Unaudited)	Ended 31.12.2012 (Unaudited) See Note 2	Ended 31.12.2013 (Unaudited)	Ended 31.12.2012 (Unaudited) See Note 2	Ended 31.03.2013 (Audited)
1	2	3	4	5	6	7	8
1	Sales Revenue						
	a) Plantation	1283.40	1266.58	0.00	3608.47	0.00	3642.54
	b) Property	71.07	71.08	0.00	213.21	0.00	32.38
	Total Income from Operations (net)	1354.47	1337.66	0.00	3821.68	0.00	3674.92
2	Segment Results (Profit before Tax and Interest)						
	a) Plantation	377.59	363.66	0.00	981.45	0.00	886.28
	b) Property	39.49	38.83	0.00	108.90	0.00	-58.46
	Total	417.08	402.49	0.00	1090.35	0.00	827.82
	Less :						
	(i) Unallocated Interest and finance charges	1.75	2.41	0.00	5.62	0.00	21.90
	(ii) Other unallocable expenses net of unallocable Income	129.17	141.67	0.00	297.35	0.00	101.85
	Profit before tax	286.16	258.41	0.00	787.38	0.00	704.07
3	Segment Capital Employed (Segment Assets - Segment Liabilities)						
	a) Plantation	1996.96	1898.30	0.00	1996.96	0.00	1558.26
	b) Property	2019.17	2057.07	0.00	2019.17	0.00	2051.56
	c) Unallocated	1171.22	1022.83	0.00	1171.22	0.00	999.15
	Total	5187.35	4978.20	0.00	5187.35	0.00	4608.97

NOTES :

- 1 The Company is primarily engaged in growing and manufacture of Tea besides earning income from Commercial property.
- 2 Segment reporting became applicable effective quarter ended 31st March 2013 with letting out of the property.
- 3 As tea plantation industry is seasonal in nature and dependent on rainfall, the financials of the current quarter/period are not readily comparable with the corresponding previous /preceding quarter/period.
- 4 Tax expense includes Current Tax and Deferred Tax.
- 5 Statutory Auditors have carried out a limited review of the above financial results.
- 6 The above financial results reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 14th February 2014.

Chennai
14th February 2014

For The United Nilgiri Tea Estates Company Ltd.

Mallika Srinivasan
Mallika Srinivasan
Chairman