

**THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED**

(A Member of the Amalgamations Group)

Regd. Office : No. 3, Savithri Shanmugam Road, Coimbatore - 641 018

Phone : 0422 - 2220566 ; Fax : 0422 - 2222865

E-Mail : headoffice@chamrajtea.com Website : www.unitednilgiritea.com

CIN : L01132TZ1922PLC000234

**Statement of unaudited financial results for the quarter ended 30th June 2018**

Sl.No.	Particulars	Rs. In Lakhs			
		Quarter ended 30.06.2018 (Unaudited)	Quarter ended 31.03.2018 (Unaudited)	Quarter ended 30.06.2017 (Unaudited)	Year-ended 31.03.2018 (audited)
<b>1</b>	<b>Income :</b>				
	(a) Sales / Income from operations	1,463.54	1,202.56	* 1143.82	5,758.43
	(b) License Fee from Let out Property	102.55	102.56	** 117.14	424.80
	(c) Other Income	52.94	245.90	78.98	506.01
	<b>Total Income</b>	<b>1,619.04</b>	<b>1,551.02</b>	<b>1,339.94</b>	<b>6,689.24</b>
<b>2</b>	<b>Expenses :</b>				
	Cost of materials consumed	479.08	259.69	489.39	1,574.72
	Changes in value of finished goods and stock in trade	(263.00)	209.39	(392.76)	(71.98)
	Excise Duty / Service Tax	-	-	17.65	17.65
	Employee benefits expense	492.11	445.02	389.59	1,839.65
	Finance cost	1.75	1.73	1.70	6.83
	Depreciation and amortization expense	67.91	66.55	65.16	265.55
	Other Expenses	435.58	319.49	377.82	1,526.74
	<b>Total Expenses</b>	<b>1,213.43</b>	<b>1,301.87</b>	<b>948.55</b>	<b>5,159.16</b>
<b>3</b>	<b>Profit before Exceptional items and tax</b>	<b>405.61</b>	<b>249.15</b>	<b>391.39</b>	<b>1,530.08</b>
<b>4</b>	<b>Exceptional items (refere note 5)</b>	<b>163.62</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>5</b>	<b>Profit before tax</b>	<b>569.23</b>	<b>249.15</b>	<b>391.39</b>	<b>1,530.08</b>
<b>6</b>	<b>Tax expense</b>	<b>86.52</b>	<b>13.48</b>	<b>116.03</b>	<b>315.04</b>
<b>7</b>	<b>Net profit for the period / year</b>	<b>482.71</b>	<b>235.67</b>	<b>275.36</b>	<b>1,215.04</b>
<b>8</b>	<b>Other Comprehensive Income</b>				
	a. Items that will not be reclassified to profit or loss	(63.86)	228.20	125.41	450.47
	- income tax relating to items that will not be reclassified to profit or loss	17.77	-	(41.46)	-
	<b>Other Comprehensive Income</b>	<b>(46.09)</b>	<b>228.20</b>	<b>83.95</b>	<b>450.47</b>
<b>9</b>	<b>Total Comprehensive Income</b>	<b>436.61</b>	<b>463.87</b>	<b>359.31</b>	<b>1,665.51</b>
<b>10</b>	Earnings per share (EPS) ( Face Value of Rs.10/- each) in Rs. (Basic and Diluted)(not annualised for the quarters)	9.66	4.72	5.51	24.32

\* includes Excise duty of Rs. 3.07 lakhs upto 30.06.2017

\*\* includes service tax of Rs.14.58 lakhs upto 30.06.2017

*MB*

Segment-wise Revenue, Results and Capital Employed for the Quarter ended 30th June 2018

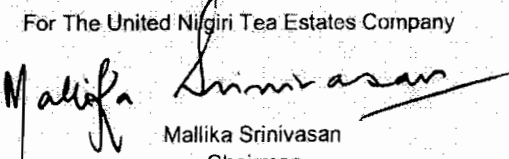
Rs in Lakhs

Sl.No	Particulars	Quarter Ended		Year ended	
		30.06.2018 (Unaudited)	31.03.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (audited)
1	2	3	4	5	6
<b>1</b>	<b>Segment Revenue (Net Sale/Income from operations)</b>				
	a. Plantation	1,516.49	1,448.46	1,222.80	6,264.44
	b. Property	102.55	102.56	117.14	424.80
	Total	<b>1,619.04</b>	<b>1,551.02</b>	<b>1,339.94</b>	<b>6,689.24</b>
	Less : Inter segment revenue	-	-	-	-
	<b>Net Sales/ Income from Operations</b>	<b>1,619.04</b>	<b>1,551.02</b>	<b>1,339.94</b>	<b>6,689.24</b>
<b>2</b>	<b>Segment Results (Profit before Tax and Interest)</b>				
	a. Plantation	384.06	30.27	324.54	1,122.55
	b. Property	68.40	72.89	68.51	273.75
	Total	452.46	103.16	393.05	1,396.30
	Less :				
	(i) Unallocated Interest and finance charges	1.75	1.73	1.70	6.83
	(ii) Other unallocable expenditure net of unallocable Income	(118.53)	(147.72)	(0.05)	(140.61)
	<b>Total Profit before tax</b>	<b>569.23</b>	<b>249.15</b>	<b>391.39</b>	<b>1,530.08</b>
<b>3</b>	<b>Segment assets</b>				
	a. Plantation	4,126.02	3,589.80	3,647.85	3,589.80
	b. Property	1,761.91	1,766.39	1,864.36	1,766.39
	c. Unallocated	7,314.93	7,141.07	6,060.28	7,141.07
	Total	<b>13,202.86</b>	<b>12,497.26</b>	<b>11,572.49</b>	<b>12,497.26</b>
<b>4</b>	<b>Segment liabilities</b>				
	a. Plantation	744.76	529.62	498.21	529.62
	b. Property	159.91	160.75	157.21	160.75
	c. Unallocated	207.26	152.58	202.13	152.58
	Total	<b>1,111.93</b>	<b>842.95</b>	<b>857.55</b>	<b>842.95</b>

Note

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 6th August 2018.
- 2 Statutory Auditors have carried out a limited review of the financials of the above three quarters.
- 3 The Company is primarily engaged in growing and manufacture of Tea and also has let-out commercial property.
- 4 As tea plantation is seasonal in nature and dependent on rainfall, the financials of the current quarter are not comparable with corresponding quarter of the previous year.
- 5 Exceptional item represents profit on sale of investment in an associate company.

For The United Nigiri Tea Estates Company

  
Mallika Srinivasan  
Chairman

Place : Chennai  
Date : 6th August 2018

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**Extract of Unaudited Financial Results for the Quarter ended 30th June 2018**

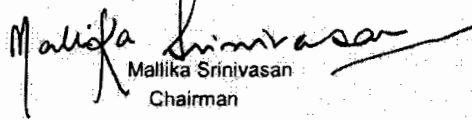
Rs. in Lakhs

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2017
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
Total Income from Operations	1,619.04	1,551.02	1,339.94	6,689.24
Net Profit for the period from Ordinary Activities before exceptional item (income) and tax	405.61	249.15	391.39	1,530.08
Net Profit for the period from Ordinary Activities after exceptional item (income) but before tax	569.23	249.15	391.39	1,530.08
Net Profit for the period after tax	482.71	235.67	275.36	1,215.04
Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	436.61	463.87	359.31	1,665.51
Equity Share Capital	499.66	499.66	499.66	499.66
Earnings per share (EPS) ( Face Value of Rs.10/- each) in Rs. (Basic and Diluted)(not annualised for the quarters)	9.66	4.72	5.51	24.32

**NOTE :**

1. The above is an extract of the detailed format of Quarterly Financial Results filed with National Stock Exchange of Indian Limited under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015.
2. The full format of the Quarterly Financial Results together with financial notes, Segment-wise results, Segment assets and Segment liabilities are available on the Stock Exchange website www.nseindia.com and on the Company's website www.unitednilgiritea.com.

For The United Nilgiri Tea Estates Company Limited

  
 Mallika Srinivasan  
 Chairman

Place : Chennai

Date : 6th August 2018

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New No. 57, East Sambandam Road  
R S Puram Coimbatore 641 002  
Tel : 91 422 254 0972  
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auditcbe@ksaiyar.com

**Limited Review Report for the Quarter Ended 30<sup>th</sup> June 2018**

**To Board of Directors  
The United Nilgiri Tea Estates Company Limited  
Coimbatore -641 018**

1. We have reviewed the unaudited financial results of **The United Nilgiri Tea Estates Company Limited** ('the Company') for the quarter ended June 30, 2018 which are included in the accompanying 'Statement of Unaudited Financial Results for Quarter ended June 30, 2018' together with relevant notes thereon ("the statement"). The statement has been prepared by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which has been initialled by us for identification purposes. The statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with

Offices also at  
Mumbai Chennai Kolkatta  
Bengaluru Hyderabad



relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to the note No.5 on exceptional item relating to profit on sale of shares of the associate company. Our report is not modified in respect of this matter.

For K.S.Aiyar & Co.,  
*Chartered Accountants*  
(Firm Reg No. 100186W)

  
(S. KALYANARAMAN)  
*Partner*

M.No.200565

Date:06/08/2018

Place: Coimbatore

