

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

(A Member of the Amalgamations Group)

Regd. Office : No. 3, Savithri Shanmugam Road, Coimbatore - 641 018

Phone : 0422 - 2220566 ; Fax : 0422 - 2222865

E-Mail : headoffice@unitea.co.in Website : www.unitednilgiritea.com

CIN : L01132TZ1922PLC000234

Statement of unaudited financial results for the quarter ended 30th June 2021

Rs. in Lakhs

Sl.No.	Particulars	Quarter ended 30.06.2021 (Unaudited)	Quarter ended 31.03.2021 (Unaudited)	Quarter ended 30.06.2020 (Unaudited)	Year ended 31.03.2021 (audited)
1	Income :				
	(a) Revenue from operations	1,928.02	1,148.26	1,470.66	6,240.94
	(b) License Fees from Let out Property	138.57	133.24	66.87	391.16
	(c) Other Income	155.25	114.52	289.53	801.78
	Total Income	2,221.84	1,396.02	1,827.06	7,433.88
2	Expenses :				
	(a) Cost of materials consumed	668.57	452.95	291.68	2,227.27
	(b) Changes in value of finished goods and stock in trade	(3.18)	(175.25)	48.62	(372.20)
	(c) Employee benefits expense	511.96	497.48	451.71	2,009.70
	(d) Finance cost	2.56	(1.44)	2.37	5.03
	(e) Depreciation and amortization expense	88.14	120.59	75.49	362.68
	(f) Other Expenses	453.57	552.57	320.58	1,687.93
	Total Expenses	1,721.62	1,446.90	1,190.45	5,920.41
3	Profit before tax	500.22	(50.88)	636.61	1,513.47
4	Tax expense	93.43	(24.09)	149.53	288.86
5	Net profit for the period / year	406.79	(26.79)	487.08	1,224.61
6	Other Comprehensive Income (net of tax):				
	a) Items that will be reclassified to profit or loss	-	-	-	-
	b) Items that will not be reclassified to profit or loss	83.05	104.12	(17.52)	38.07
	Other Comprehensive Income (net of tax)	83.05	104.12	(17.52)	38.07
7	Total Comprehensive Income	489.84	77.33	469.56	1,262.68
8	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	499.66	499.66	499.66	499.66
9	Earnings per share (Basic and Diluted)(not annulised for the quarters)	8.14	(0.54)	9.75	24.51

Mallika Srinivasan

Segment-wise Revenue, Results, Segment Assets and Segment Liabilities for the Quarter ended 30th June 2021

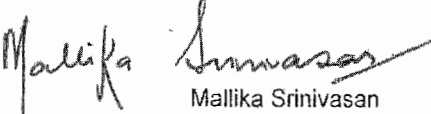
Rs in Lakhs

Sl.No	Particulars	Quarter Ended			Year ended
		30.06.2021 (Unaudited)	31.03.2021 (Unaudited)	30.06.2020 (Unaudited)	31.03.2021 (audited)
1	2	3	4	5	6
1	Segment Revenue (Net Sales / Income from operations)				
	a. Plantation	1,928.02	1,148.26	1,470.66	6,240.94
	b. Property	138.57	133.24	66.87	391.16
	Total	2,066.59	1,281.50	1,537.53	6,632.10
	Less : Inter segment revenue				
	Net Sales / Income from Operations	2,066.59	1,281.50	1,537.53	6,632.10
2	Segment Results (Profit before Tax and Interest)				
	a. Plantation	336.47	(125.58)	389.19	819.76
	b. Property	94.08	82.08	25.48	224.22
	Total	430.55	(43.50)	414.67	1,043.98
	Less :				
	(i) Unallocated Interest and finance charges	2.56	(1.44)	2.37	5.03
	(ii) Other unallocable expenditure net of unallocable Income	(72.23)	8.82	(224.31)	(474.52)
	Total Profit before tax	500.22	(50.88)	636.61	1,513.47
3	Segment assets				
	a. Plantation	5,187.76	4,670.79	5,037.51	4,670.79
	b. Property	1,812.28	1,775.58	1,749.15	1,775.58
	c. Unallocated	11,198.63	11,267.34	10,078.58	11,267.34
	Total	18,198.67	17,713.71	16,865.24	17,713.71
4	Segment liabilities				
	a. Plantation	588.93	527.27	531.64	527.27
	b. Property	321.36	331.89	210.52	331.89
	c. Unallocated	243.81	299.82	203.93	299.82
	Total	1,154.10	1,158.98	946.09	1,158.98

Notes :

- The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 13th August 2021.
- Statutory Auditors have carried out a limited review of the above unaudited financial results.
- The Company is primarily engaged in growing and manufacture of Tea and also has let-out commercial property.
- As tea plantation is seasonal in nature and dependent on rainfall, the financials of the current quarter are not comparable with corresponding quarter of the previous year.
- The Company's operations have not been impacted by Covid 19 disruptions during the quarter ended 30th June 2021. However, the income from let out property during the quarters ended 30th June 2020 and 31st March 2021 and for the year ended 31st March 2021 was affected due to covid 19 disruptions to the tune of Rs.19.68 lakhs, Rs.2.64 lakhs and Rs.61.69 lakhs respectively.
- Previous period(s) figures have been re-grouped wherever necessary.

For The United Nilgiri Tea Estates Company Ltd.


Mallika Srinivasan
Chairman

Place : Chennai
Date : 13.08.2021

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

(A member of the Amalgamations Group)

Registered Office : No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018

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Extract of Unaudited Financial Results for the Quarter ended 30th June 2021

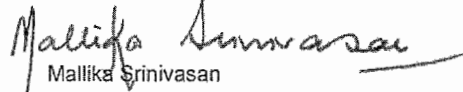
Rs. in Lakhs

Particulars	Quarter ended	Quarter ended	Quarter ended	Year ended
	30.06.2021	31.03.2021	30.06.2020	31.03.2021
	(Unaudited)	(Unaudited)	(Unaudited)	(audited)
Total Income from Operations	2,066.59	1,281.50	1,537.53	6,632.10
Net Profit for the period from Ordinary Activities before tax	500.22	(50.88)	636.61	1,513.47
Net Profit for the period after tax	406.79	(26.79)	487.08	1,224.61
Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	489.84	77.33	469.56	1,262.68
Equity Share Capital	499.66	499.66	499.66	499.66
Earnings per share (EPS) (Face Value of Rs. 10/- each) in (Basic and Diluted)(not annualised for the quarters)	8.14	(0.54)	9.75	24.51

NOTE :

1. The above is an extract of the detailed format of Quarterly Financial Results filed with National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The full format of the Quarterly Financial Results together with financial notes, Segment-wise Revenue, Results, Segment assets and Segment Liabilities are available on the Stock Exchange website www.nseindia.com and on the Company's website www.uniteanilgiritea.com.

For The United Nilgiri Tea Estates Company Limited


Mallika Srinivasan
Chairman

Place : Chennai

Date : 13.08.2021

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**INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS FOR
QUARTER ENDED JUNE 30, 2021**

To

The Board of Directors

The United Nilgiri Tea Estates Company Limited

Coimbatore -641 018

We have reviewed the accompanying Statement of Unaudited Financial Results of **The United Nilgiri Tea Estates Company Limited** ('the Company') for the Quarter ended on June 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Aiyar & Co.,
Chartered Accountants
(Firm Reg No. 100186W)


(S. KALYANARAMAN)

Partner

M.No.200565

Date:13/08/2021

Place: Coimbatore

UDIN: 21200565AAAAEW7156

