

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED
(A Member of the Amalgamations Group)
Regd. Office : No. 3, Savithri Shanmugam Road, Coimbatore - 641 018
Phone : 0422 - 2220566 ; Fax : 0422 - 2222865
E-Mail : headoffice@unitea.co.in Website : unitednilgiritea.com
CIN : L01132TZ1922PLC000234

Statement of unaudited financial results for the quarter ended 30th June 2024

Sl.No.	Particulars	Rs in Lakhs			
		Quarter ended 30.06.2024 (Unaudited)	Quarter ended 31.03.2024 (Unaudited)	Quarter ended 30.06.2023 (Unaudited)	Year ended 31.03.2024 (audited)
1	Income :				
	(a) Revenue from operations				
	(b) Other Income	2,295.60	2,189.33	1,935.84	8,401.53
	Total Income	198.96	224.92	197.20	756.07
		2,494.56	2,414.25	2,133.04	9,157.60
2	Expenses :				
	(a) Cost of materials consumed	546.05	505.39	563.44	2,094.08
	(b) Changes in value of finished goods and stock in trade	58.00	259.22	(270.69)	44.35
	(c) Employee benefits expense	540.59	607.85	650.25	2,471.51
	(d) Finance cost	1.93	2.24	2.56	9.91
	(e) Depreciation and amortization expense	86.46	86.93	88.15	351.30
	(f) Other Expenses	825.28	541.86	503.53	2,149.02
	Total Expenses	2,058.30	2,003.49	1,537.24	7,120.17
3	Profit before tax	436.26	410.76	595.80	2,037.43
4	Tax expense	63.87	105.83	111.92	432.14
5	Net profit for the period / year	372.39	304.93	483.88	1,605.29
6	Other Comprehensive Income (net of tax):				
	a) Items that will be reclassified to profit or loss	-	-	-	-
	b) Items that will not be reclassified to profit or loss	10.09	(88.28)	96.18	241.39
	Other Comprehensive Income (net of tax)	10.09	(88.28)	96.18	241.39
7	Total Comprehensive Income	382.48	216.65	580.06	1,846.68
8	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	499.66	499.66	499.66	499.66
9	Earnings per share (Basic and Diluted)(not annulised for the quarters)	7.45	6.10	9.68	32.13

Mallika Srinivas

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

Segment-wise Revenue, Results, Segment Assets and Segment Liabilities for the Quarter ended 30th June 2024

Sl.No	Particulars	Quarter Ended			Year ended
		30.06.2024 (Unaudited)	31.03.2024 (Unaudited)	30.06.2023 (Unaudited)	31.03.2024 (audited)
1	2	3	4	5	6
1	Segment Revenue (Revenue from operations)				
	a. Plantation	2,138.49	2,036.52	1,792.90	7,817.46
	b. Property	157.11	152.81	142.94	584.07
	Total	2,295.60	2,189.33	1,935.84	8,401.53
	Less : Inter segment revenue	-	-	-	-
	Revenue from Operations	2,295.60	2,189.33	1,935.84	8,401.53
2	Segment Results (Profit before Tax and Interest)				
	a. Plantation	234.70	174.79	398.72	1,251.17
	b. Property	106.75	102.96	93.79	382.53
	Total	341.45	277.75	492.51	1,633.70
	Less :				
	(i) Unallocated Interest and finance charges	(1.93)	(2.24)	(2.56)	(9.91)
	(ii) Unallocable Income	199.08	219.46	197.28	751.67
	(ii) Unallocable expenditure	(102.34)	(84.21)	(91.43)	(338.03)
	Total Profit before tax	436.26	410.76	595.80	2,037.43
3	Segment assets				
	a. Plantation	5,458.84	5,366.27	5,448.05	5,366.27
	b. Property	1,330.22	1,334.64	1,443.74	1,334.64
	c. Unallocated	15,341.01	14,992.19	13,625.79	14,992.19
	Total	22,130.07	21,693.10	20,517.58	21,693.10
4	Segment liabilities				
	a. Plantation	642.69	595.15	659.03	595.15
	b. Property	290.91	265.61	271.49	265.61
	c. Unallocated	391.13	409.47	295.90	409.47
	Total	1,324.73	1,270.23	1,226.42	1,270.23

Notes :

- 1 The above financial results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 12th August 2024.
- 2 Statutory Auditors have carried out a limited review of the above unaudited financial results.
- 3 The Company is primarily engaged in growing and manufacture of Tea and has also let-out commercial property.
- 4 As the tea plantation industry is seasonal in nature and dependent on rainfall, the financials of the current quarter are not readily comparable with corresponding previous/preceding quarter/year.

For The United Nilgiri Tea Estates Company Limited


 Mallika Srinivasan
 Chairman

Place : Chennai
Date : 12.08.2024

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

(A member of the Amalgamations Group)

Registered Office : No. 3, Savithri Shanmugam Road, Race Course, Coimbatore - 641 018

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Extract of Unaudited Financial Results for the Quarter ended 30th June 2024

Particulars	Rs. in Lakhs			
	Quarter ended 30.06.2024 (Unaudited)	Quarter ended 31.03.2024 (Unaudited)	Quarter ended 30.06.2023 (Unaudited)	Year ended 31.03.2024 (audited)
Total Income from Operations	2,295.60	2,189.33	1,935.84	8,401.53
Net Profit for the period from Ordinary Activities before tax	436.26	410.76	595.80	2,037.43
Net Profit for the period after tax	372.39	304.93	483.88	1,605.29
Total Comprehensive Income for the period [comprising Profit for the period (after tax) and Other Comprehensive income (after tax)]	382.48	216.65	580.06	1,846.68
Equity Share Capital	499.66	499.66	499.66	499.66
Earnings per share (EPS) (Face Value of Rs.10/- each) in Rs. (Basic and Diluted)(not annualised for the quarters)	7.45	6.10	9.68	32.13

NOTE :

- 1.The above is an extract of the detailed format of Quarterly Financial Results filed with National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.
- 2.The full format of the Quarterly Financial Results together with financial notes, Segment-wise Revenue, Results, Segment assets and Segment Liabilities are available on the Stock Exchange website www.nseindia.com and on the Company's website uniteanilgiritea.com.

For The United Nilgiri Tea Estates Company Limited


Mallika Srinivasan
Chairman

Place : Chennai

Date : 12.08.2024

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New No. 57, East Sambandam Road
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INDEPENDENT AUDITORS' REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED FOR THE QUARTER ENDED JUNE 30, 2024

To
The Board of Directors,
The United Nilgiri Tea Estates Company Limited,
Coimbatore -641 018.

We have reviewed the accompanying Statement of Unaudited Financial Results of The United Nilgiri Tea Estates Company Limited (the "Company"), for the quarter ended 30th June 2024 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management, which has been reviewed by the Audit Committee and approved by the Company's Board of Directors at their meeting held on August 12, 2024, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Aiyar & Co.,
Chartered Accountants
Firm Reg No: 100186W


S. KALYANARAMAN
Managing Partner



M. No: 200565

UDIN: 24200565BKALAW8322

Date: 12-08-2024
Place: Coimbatore