

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED
(A member of the Amalgamations Group)
Regd. Office : No. 3, Savithri Shanmugam Road, Coimbatore - 641 018
Phone : 0422 - 2220566; Fax: 0422 - 2222865
E-Mail : headoffice@uniltea.co.in Website : unitednilgiritea.com CIN : L01132TZ1922PLC000234

Statement of Unaudited Financial Results for the quarter and nine months ended 31st December 2024

Rs. in Lakhs except earnings per share

SL No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	2	3	4	5	6	7	8
1	Income						
	a) Revenue from Operations	2,293.66	2,498.49	2,360.38	7,087.75	6,212.20	8,401.53
	b) Other Income	193.30	267.12	184.58	659.38	531.15	756.07
	Total Income	2,486.96	2,765.61	2,544.96	7,747.13	6,743.35	9,157.60
2	Expenses						
	a) Cost of materials consumed	557.11	625.02	563.92	1,728.18	1,588.69	2,094.08
	b) Changes in value of finished goods and stock in trade	61.19	(87.34)	138.26	31.85	(214.87)	44.35
	c) Employee benefits expense	596.58	640.95	615.44	1,778.12	1,863.66	2,471.51
	d) Finance cost	2.84	2.17	2.56	6.94	7.67	9.91
	e) Depreciation and amortisation expense	86.00	89.83	86.98	262.29	264.37	351.30
	f) Other expenses	642.13	808.32	587.08	2,275.72	1,607.17	2,149.02
	Total Expenses	1,945.86	2,078.95	1,994.24	6,083.11	5,116.68	7,120.17
3	Profit before exceptional items and tax	541.10	686.66	550.72	1,664.02	1,626.67	2,037.43
4	Tax expense	89.27	42.73	122.75	195.87	326.31	432.14
5	Net Profit for the period	451.83	643.93	427.97	1,468.15	1,300.36	1,605.29
6	Other Comprehensive Income (net of tax)						
	a. Items that will not be reclassified to profit or loss	(168.47)	56.08	39.94	(103.16)	333.82	237.95
	b. Income tax related to items that will not be reclassified to profit or loss	(0.62)	(2.09)	0.14	(1.85)	(4.15)	3.44
	Other Comprehensive Income (net of tax)	(169.09)	53.99	40.08	(105.01)	329.67	241.39
7	Total Comprehensive Income	282.74	697.92	468.05	1,363.14	1,630.03	1,846.68
8	Paid up Equity Share Capital (Face Value Rs.10/-)	499.66	499.66	499.66	499.66	499.66	499.66
9	Reserves (excluding revaluation reserve) as shown in the audited Balance Sheet of the previous year	NA	NA	NA	NA	NA	19,923.20
10	Earnings per Share (Basic and Diluted)(not annualised for the quarter and nine month periods)	9.04	12.89	8.57	29.38	26.02	32.13

Mallika Suresh

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

Segment-wise Revenue, Results and Capital Employed for the quarter and nine months ended 31st December 2024

Rs. In lakhs

No.	Particulars	Quarter ended			Nine months ended		Year ended
		31.12.2024 (Unaudited)	30.09.2024 (Unaudited)	31.12.2023 (Unaudited)	31.12.2024 (Unaudited)	31.12.2023 (Unaudited)	31.03.2024 (Audited)
1	2	3	4	5	6	7	8
1	Segment Revenue (Revenue from Operations)						
	a) Plantation	2,132.62	2,339.79	2,215.61	6,610.90	5,780.94	7,817.46
	b) Property	161.04	158.70	144.77	476.85	431.26	584.07
	Total	2,293.66	2,498.49	2,360.38	7,087.75	6,212.20	8,401.53
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Revenue from Operations	2,293.66	2,498.49	2,360.38	7,087.75	6,212.20	8,401.53
2	Segment Results (Profit before Tax and Interest)						
	a) Plantation	323.12	413.94	354.61	971.76	1,076.39	1,251.17
	b) Property	108.59	104.98	94.06	320.32	279.57	362.53
	Total	431.71	518.92	448.67	1,292.08	1,355.96	1,633.70
	Add/(Less) :						
	(i) Unallocated Interest and finance charges	(2.84)	(2.17)	(2.56)	(6.94)	(7.67)	(9.91)
	(ii) Unallocable Income	196.23	264.39	185.22	659.70	532.20	751.67
	(ii) Unallocable expenses	(84.00)	(94.48)	(80.61)	(280.82)	(253.82)	(338.03)
	Total Profit before tax	541.10	686.66	550.72	1,664.02	1,626.67	2,037.43
3	Segment Assets						
	a) Plantation	5,185.60	5,664.23	5,988.75	5,185.60	5,988.75	5,366.27
	b) Property	1,278.04	1,316.30	1,375.04	1,278.04	1,375.04	1,334.64
	c) Unallocated	16,570.72	15,660.77	14,102.99	16,570.72	14,102.99	14,992.19
	Total	23,034.36	22,641.30	21,466.78	23,034.36	21,466.78	21,693.10
4	Segment Liabilities						
	a) Plantation	633.68	568.03	586.40	633.68	586.40	595.15
	b) Property	305.33	305.43	264.50	305.33	264.50	265.61
	c) Unallocated	394.29	349.52	359.69	394.29	359.69	409.47
	Total	1,333.30	1,222.98	1,210.59	1,333.30	1,210.59	1,270.23

NOTES:

- The above financial results reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 10th February 2025.
- Statutory Auditors have carried out a limited review of the unaudited financial results for the quarter and nine months ended 31st December 2024.
- The Company is primarily engaged in growing and manufacture of Tea and has also let-out Commercial property.
- As tea plantation industry is seasonal in nature and dependent on rainfall, the financials of the current quarter are not comparable with those of the corresponding previous quarter / period / year .
- The Board of Directors has declared an Interim dividend of Re.1 per share (10%) for the financial year 2024-2025.
- The Company has two Associate Companies Incorporated under Section 8 of the Companies Act,2013 which are not-for-profit Companies and hence not considered for consolidation. The Company does not have any subsidiary/Joint Venture as on 31st December 2024.

For The United Nilgiri Tea Estates Company Limited



Malika Srinivasan
Chairman

Place : Chennai
Date : 10th February 2025

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED
(A member of the Amalgamations Group)
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Phone : 0422 - 2220566; Fax: 0422 - 222865
E-Mail : headoffice@unitea.co.in Website : unitednilgiritea.com CIN : L01132TZ1922PLC000234

Extract of Unaudited Financial Results for the quarter and nine months ended 31st December 2024

Rs. in Lakhs except earnings per share

Particulars	Quarter ended	Nine months ended	Quarter ended	Nine months ended	Year ended
	31.12.2024	31.12.2024	31.12.2023	31.12.2023	31.03.2024
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6
Total Income from Operations	2,293.66	7,087.75	2,360.38	6,212.20	8,401.53
Net Profit for the period from Ordinary activities before tax	541.10	1,664.02	550.72	1,626.67	2,037.43
Net Profit for the period after tax (after Extra-ordinary items)	451.83	1,468.15	427.97	1,300.36	1,605.29
Total Comprehensive Income for the period [(comprising Profit for the period(after tax) and other Comprehensive income (after tax)]	282.74	1,363.14	468.05	1,630.03	1,846.68
Equity Share Capital (Face value of Rs.10/- each)	499.66	499.66	499.66	499.66	499.66
Reserves (excluding revaluation reserve) as shown in the audited Balance Sheet of the previous year	NA	NA	NA	NA	19,923.20
Earnings per share (of Rs.10/- each)-Basic and Diluted	9.04	29.38	8.57	26.02	32.13

Note :

1. The above is an extract of the detailed format of Quarterly Financial Results filed with National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The full format of the financial results is available on the website of the Stock Exchange viz., www.nseindia.com and on the Company's website viz., unitednilgiritea.com.
3. The Board of Directors has declared an Interim dividend of Re.1 per share(10%) for the financial year 2024-2025.
4. The Company has two Associate Companies Incorporated under Section 8 of the Companies Act,2013 which are not -for- profit Companies and hence not considered for consolidation. The Company does not have any subsidiary/Joint Venture as on 31st December 2024.
5. The detailed Financial Results of the Company for the quarter ended 31st December 2024 can be accessed through QR code given in the newspaper advertisement.

For The United Nilgiri Tea Estates Company Limited


Mallika Srinivasan
Chairman

Place : Chennai

Date : 10th February 2025

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

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New No. 57, East Sambandam Road
R S Puram Coimbatore 641 002
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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2024 PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors,
The United Nilgiri Tea Estates Company Limited,
Coimbatore - 641 018.

We have reviewed the accompanying Statement of Unaudited Financial Results of The United Nilgiri Tea Estates Company Limited (the "Company"), for the quarter and nine months ended 31st December 2024 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management, has been reviewed by the Audit Committee and approved by the Company's Board of Directors at their meeting held on February 10, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review.

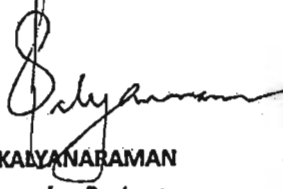
We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion



K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Aiyar&Co.,
Chartered Accountants
Firm Reg No: 100186W



S. KALYANARAMAN
Managing Partner
M. No: 200565
UDIN: 25200565BMIVQB9039

Date: 10-02-2025
Place: Coimbatore