THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED
(A member of the Amalgamations Group)
Regd. Office : No. 3, Savithri Shanmugam Road, Coimbatore - 641 018
Phone : 0422 - 2220566; Fax: 0422 - 2222865
E-Mail : headoffice@unitea.co.in Website : unitednilgiritea.com CIN : L01132TZ1922PLC000234

Statement of Unaudited Financial Results for the quarter and half year ended 30th September 2025

Rs. in Lakhs except earnings per share

SL No.	Particulars	Quarter ended			Half year ended		Year ended
		30.09.2025 (Unaudited)	30.06.2025 (Unaudited)	30.09.2024 (Unaudited)	30.09.2025 (Unaudited)	30.09.2024 (Unaudited)	31.03.2025 (Audited)
1	2	3	4	5	6	7	8
1	**Income :**						
	a) Revenue from Operations :	2,112.87	2,215.14	2,498.49	4,328.01	4,794.09	8,979.55
	b) Other Income	227.53	338.83	267.12	566.36	466.08	949.82
	Total Income	**2,340.40**	**2,553.97**	**2,765.61**	**4,894.37**	**5,260.17**	**9,929.37**
2	**Expenses**						
	a) Cost of materials consumed	447.57	493.09	625.02	940.66	1,171.07	2,022.69
	b) Changes in value of finished goods and stock in trade	(9.66)	(216.94)	(87.34)	(226.60)	(29.34)	313.19
	c) Employee benefits expense	603.47	608.35	640.95	1,211.82	1,181.54	2,288.77
	d) Finance cost	2.89	2.88	2.17	5.77	4.10	9.80
	e) Depreciation and amortisation expense	86.43	84.44	89.83	170.87	176.29	346.14
	f) Other expenses	620.25	663.84	808.32	1,284.08	1,633.59	2,818.65
	Total Expenses	**1,750.94**	**1,635.65**	**2,078.95**	**3,386.59**	**4,137.25**	**7,799.24**
3	**Profit before tax**	**589.46**	**918.32**	**686.66**	**1,507.78**	**1,122.92**	**2,130.13**
4	Tax expense	95.89	116.19	42.73	212.08	106.60	279.13
5	**Net profit for the period / year**	**493.57**	**802.13**	**643.93**	**1,295.70**	**1,016.32**	**1,851.00**
6	**Other Comprehensive Income (net of tax):**						
	a) Items that will not be reclassified to profit or loss	(37.04)	20.52	56.08	(16.52)	65.31	(87.59)
	b) Income tax related to items that will not be reclassified to profit or loss	1.69	(0.03)	(2.09)	1.66	(1.23)	(0.11)
	Other Comprehensive Income (net of tax)	**(35.35)**	**20.49**	**53.99**	**(14.86)**	**64.08**	**(87.70)**
7	**Total Comprehensive Income**	**458.22**	**822.62**	**697.92**	**1,280.84**	**1,080.40**	**1,763.30**
8	Paid up Equity Share Capital (Face Value:Rs.10/-)	499.66	499.66	499.66	499.66	499.66	499.66
9	Reserves(excluding revaluation reserve) as per audited Blance Sheet						21,551.60
10	Earnings per Share (Basic and Diluted)(not annualised- for the quarter and half year periods)	9.88	16.05	12.89	25.93	20.34	37.04

Mallika Srinivasan

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

Segment-wise Revenue, Results, Segment Assets and Segment Liabilities for the Quarter/ half year ended 30th September 2025

Rs in Lakhs

SL No.	Particulars	Quarter ended 30.09.2025 (Unaudited)	Quarter ended 30.06.2025 (Unaudited)	Quarter ended 30.09.2024 (Unaudited)	Half year ended 30.09.2025 (Unaudited)	Half year ended 30.09.2024 (Unaudited)	Year ended 31.03.2025 (Audited)
1	2	3	4	5	6	7	8
1	**Segment Revenue (Net Sales /Income from Operations)**						
	a) Plantation	1,950.52	2,053.61	2,339.79	4,004.13	4,478.28	8,341.34
	b) Property	162.36	161.53	158.70	323.89	315.81	638.21
	Total	2,112.87	2,215.14	2,498.49	4,328.01	4,794.09	8,979.55
	Less: Inter segment revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	**2,112.87**	**2,215.14**	**2,498.49**	**4,328.01**	**4,794.09**	**8,979.55**
2	**Segment Results (Profit before Tax and Interest)**						
	a) Plantation	358.34	608.53	413.94	966.87	648.64	1,152.26
	b) Property	111.44	107.36	104.98	218.80	211.73	432.04
	Total	**469.78**	715.89	**518.92**	**1,185.67**	**860.37**	1,584.30
	Add / (Less) :						
	(i) Unallocated Interest and finance charges	(2.89)	(2.88)	(2.17)	(5.77)	(4.10)	(9.80)
	(ii) Unallocable Income	205.54	319.24	264.39	524.78	463.47	937.75
	(ii) Unallocable Expenses	(82.97)	(113.93)	(94.48)	(196.90)	(196.82)	(382.12)
	Total Profit before tax	**589.46**	**918.32**	**686.66**	**1,507.78**	**1,122.92**	**2,130.13**
3	**Segment Assets**						
	a) Plantation	5,108.26	5,285.75	5,664.23	5,108.26	5,664.23	4,519.05
	b) Property	1,230.59	1,294.20	1,316.30	1,230.59	1,316.30	1,278.80
	c) Unallocated	18,271.53	17,667.00	15,660.77	18,271.53	15,660.77	17,512.86
	Total	**24,610.38**	**24,246.95**	**22,641.30**	**24,610.38**	**22,641.30**	**23,310.71**
4	**Segment Liabilities**						
	a) Plantation	625.30	630.14	568.03	625.30	568.03	525.14
	b) Property	304.99	305.16	305.43	304.99	305.43	305.22
	c) Unallocated	447.93	437.77	349.52	447.93	349.52	429.09
	Total	**1,378.22**	**1,373.07**	**1,222.98**	**1,378.22**	**1,222.98**	**1,259.45**

NOTES:

1. The above financial results reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 6th November 2025.
2. Statutory Auditors have carried out a limited review of the above unaudited financial results .
3. The Company is primarily engaged in growing and manufacture of Tea and has also let-out Commercial property.
4. As the tea plantation industry is seasonal in nature and dependent on rainfall, the financials of the current quarter are not comparable with corresponding previous quarter/ period/year.
5. The Company has two Associate Companies incorporated under Section 8 of the Companies Act,2013 which are not-for-profit Companies and hence not considered for consolidation. The Company does not have any subsidiary/Joint Venture as on 30th September 2025.

For The United Nilgiri Tea Estates Company Limited

Mallika Srinivasan

Mallika Srinivasan
Chairman

Place : Chennai
Date : 06.11.2025

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED
(A member of the Amalgamations Group)
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Extract of Unaudited Financial Results for the quarter and half year ended 30th September 2025

Rs. in Lakhs except earnings per share

Particulars	Quarter ended 30.09.2025	Half year ended 30.09.2025	Quarter ended 30.09.2024	Half year ended 30.09.2024	Year ended 31.03.2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	2	3	4	5	6
Total Income from Operations	2,112.87	4,328.01	2,498.49	4,794.09	8,979.55
Net Profit for the period from Ordinary activities before tax	589.46	1,507.78	686.66	1,122.92	2,130.13
Net Profit for the period after tax (after Exceptional items)	493.57	1,295.70	643.93	1,016.32	1,851.00
Total Comprehensive Income for the period [(comprising Profit for the period(after tax) and other Comprehensive income (after tax)]	458.22	1,280.84	697.92	1,080.40	1,763.30
Equity Share Capital (Face value of Rs.10/- each)	499.66	499.66	499.66	499.66	499.66
Earnings per share (of Rs.10/- each). Basic and Diluted	9.88	25.93	12.89	20.34	37.04
(not annualised for the quarter and half year period)					

NOTE :

1.The above is an extract of the detailed format of Quarterly Financial Results filed with National Stock Exchange of India Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015.

2.The full format of the Quarterly Financial Results together with financial notes, Segment-wise Revenue, Results, Segment assets and Segment Liabilities are available on the Stock Exchange website www.nseindia.com and on the Company's website unitednilgiritea.com

3.The Company has two Associate Companies incorporated under Section 8 of the Companies Act,2013 which are not-for-profit Companies and hence not considered for consolidation. The Company does not have any subsidy/Joint Venture as on 30th September 2025.

4.The detailed Financial Results of the Company for the quarter and half year ended 30th September 2025 can be accessed through QR code given in the newspaper advertisement.

For The United Nilgiri Tea Estates Company Limited

Mallika Srinivasan

Place : Chennai
Date : 06.11.2025

Mallika Srinivasan
Chairman

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

STATEMENT OF ASSETS AND LIABILITIES

Rs. in Lakhs

Particulars	As at 30.09.2025 (unaudited)	As at 31.03.2025 (audited)
ASSETS		
1. Non-Current Assets		
(a) Property, Plant and Equipment	3,219.91	3,212.50
(b) Capital work-in-progress	206.95	143.17
(c) Intangible assets	3.82	5.79
(d) Investment Property	1,102.88	1,162.54
(e) Financial Assets		
- Investments	12,994.22	12,134.20
- Other Financial assets	1,919.92	1,121.25
(f) Other non current assets	63.57	-
Total non-current assets	**19,511.27**	**17,779.45**
2. Current Assets		
(a) Inventories	599.79	369.43
(b) Financial Assets		
(i) Investment	2,432.17	3,009.72
(ii) Trade receivables	1,006.64	687.19
(iii) Cash and cash equivalents	363.55	538.10
(iv) Bank balances other than (iii) above	260.19	446.57
(v) Other financial assets	183.97	115.12
(c) Current tax assets	120.60	169.86
(d) Other current assets	132.20	195.27
Total current assets	**5,099.11**	**5,531.26**
Total Assets	**24,610.38**	**23,310.71**
EQUITY AND LIABILITIES		
1. Equity		
(a) Equity Share Capital	499.66	499.66
(b) Other Equity	22,732.50	21,551.60
	23,232.16	**22,051.26**
2. Liabilities		
(A) Non-current liabilities		
(a) Financial liabilities	239.60	233.85
(b) Deferred tax liabilities (net)	398.03	372.61
(c) Other non-current liabilities	65.39	71.37
Total non-current liabilities	**703.02**	**677.83**
(B) Current liabilities		
(a) Financial Liabilities		
(i) Trade payables		
(a) total outstanding dues of micro and small enterprises	4.62	1.29
(b) total outstanding dues of creditors other than micro and small enterprises	211.60	130.98
(ii) Other financial liabilities	59.32	88.56
(b) Provisions	8.74	6.30
(c) Other current liabilities	390.92	354.49
Total current liabilities	**675.20**	**581.62**
Total liabilities	**1,378.22**	**1,259.45**
Total equity and liabilities	**24,610.38**	**23,310.71**

Mallika Srinivasan

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025

Rs. lakhs

Particulars	For the Period ended 30th Sept. 2025	For the Period ended 30th Sept. 2024
Cash flow from operating activities		
Profit before tax	1,507.78	1,122.92
Adjustments for:		
Depreciation and amortisation expense	170.87	176.29
(Gain) on disposal of property, plant and equipment	(8.99)	(0.74)
Interest on financial liability	5.77	4.10
Deferred license fees	(5.90)	(4.00)
Fair value gain from financial assets (mutual funds)	(428.38)	(427.72)
Interest income	(84.24)	(33.65)
Dividend Income	(5.13)	(1.03)
Profit on switch out /redemption of financial assets (mutual funds)	(5.25)	-
Net unrealised exchange (gain)/loss	(8.25)	(3.25)
Operating profit before changes in operating asset /liabilities	1,138.28	832.92
Adjustments for increase / (decrease) in liabilities:		
Other financial liabilities	(23.49)	(41.15)
Trade payables	83.95	21.74
Other non current liabilities	(5.98)	23.18
Other current liabilities	36.43	(8.03)
Current provision	2.44	3.02
Adjustments for (increase) / decrease in assets:		
Trade receivables	(327.69)	(49.61)
Inventories	(230.36)	(50.71)
Other current assets	63.07	(140.86)
Other financial assets	1.33	(9.93)
Cash generated from operations	**737.98**	**580.57**
Income tax paid	(135.59)	(155.40)
Net cash flow from operating activities (A)	**602.39**	**425.17**
Cash flow from investing activities :		
Payments for purchase of property, plant and equipment	(244.03)	(282.93)
Proceeds from sale of property,plant and equipment	8.98	0.75
Payment for purchase of current investments	(300.00)	-
Payment for purchase of non current investments	(500.00)	-
Proceeds from sale of current investments	951.13	-
(Increase)/Decrease in Bank balances not considered as cash and cash equivalents	186.38	(8.07)
Invested in Corporate deposits (other non current financials assets)	(800.00)	
Interest received	15.40	50.81
Dividend received	5.13	1.03
Net cash flow used in investing activities (B)	**(677.01)**	**(238.41)**
Cash flows from financing activities :		
Dividend paid	(99.93)	(88.77)
Net cash flow used in financing activities (C)	**(99.93)**	**(88.77)**

Mallika Sunder

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

CASH FLOW STATEMENT FOR THE PERIOD ENDED 30TH SEPTEMBER, 2025 (contd.)

Rs. Lakhs

Particulars	For the Period ended 30th Sept. 2025	For the Period ended 30th Sept. 2024
Net Increase/(decrease) in Cash and cash equivalents (A+B+C	(174.55)	97.99
Cash and Cash equivalents at the beginning of the year	538.10	483.80
Cash and cash equivalents at the end of the period	**363.55**	**581.79**
Components of cash and cash equivalents at the end of the period		
Cash on hand	0.04	1.21
Balance with Banks		
- In Current accounts	363.51	580.58
- In EEFC aacounts		-
Cash and Cash equivalents at the end of the period	363.55	581.79

Note :

The above Cash flow statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind AS-7) Statement of Cash Flows.

For The United Nilgiri Tea Estates Company Limited

Mallika Srinivasan

Mallika Srinivasan
Chairman

Place : Chennai
Date : 06.11.2025

K. S. AIYAR & CO
CHARTERED ACCOUNTANTS

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New No. 57, East Sambandam Road
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INDEPENDENT AUDITORS' LIMITED REVIEW REPORT ON THE UNAUDITED FINANCIAL RESULTS OF THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2025 PURSUANT TO THE REGUATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

To
The Board of Directors,
The United Nilgiri Tea Estates Company Limited,
Coimbatore -641 018.

We have reviewed the accompanying Statement of Unaudited Financial Results of **The United Nilgiri Tea Estates Company Limited** (the "Company"), for the quarter and half year ended 30th September 2025 (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

This Statement, which is the responsibility of the Company's Management, has been reviewed by the Audit Committee and approved by the Company's Board of Directors at their meeting held on November 06th, 2025, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our Responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

K.S. Aiyar & Co. Chartered Accountants

Offices also at
Mumbai Chennai Kolkatta
Bengaluru Hyderabad

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.S.Aiyar &Co.,
Chartered Accountants
Firm Reg No: 100186W

K.S. Aiyar & Co. Chartered Accountants

S. KALYANARAMAN
Managing Partner
M. No: 200565
UDIN: 25200565BMIVVB3244

Date: 06.11.2025
Place: Coimbatore