

THE UNITED NILGIRI TEA ESTATES COMPANY LIMITED

(A member of the Amalgamations Group)

REGISTERED OFFICE : No. 3, Savithri Shanmugam Road, Race Course, COIMBATORE - 641 018

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PART I : STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2014

Rs. Lakhs

SL No	PARTICULARS	QUARTER ENDED			NINE MONTHS ENDED		YEAR ENDED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.3.2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	a) Net Sales / Income from Operations (net of excise duty)	1333.93	1145.07	1269.38	3458.69	3507.34	4504.95
	b) License Fee from Let-out Property	79.44	79.45	71.07	238.33	213.21	288.16
	c) Other Operating Income	19.89	20.90	14.02	138.80	101.13	119.02
	Total Income	1433.26	1245.42	1354.47	3835.82	3821.68	4912.13
2	Total Expenditure						
	a) Cost of materials consumed	312.77	327.07	337.89	908.03	1060.38	1248.48
	b) Changes in value of finished goods and stock in trade	(33.62)	(78.15)	(59.53)	(186.59)	(85.96)	51.28
	c) Employee benefit expenses	381.78	323.63	323.36	1022.58	875.52	1118.11
	d) Depreciation	62.20	59.82	51.66	180.90	152.49	214.1
	e) Other expenses	471.38	352.81	431.69	1149.31	1121.20	1381.33
	f) Total Expenditure	1194.51	985.18	1085.07	3074.23	3123.63	4013.30
3	Profit from Operations before other income and Finance cost	238.75	260.24	269.40	761.59	698.05	898.83
4	Other Income	37.06	106.13	18.51	139.25	94.95	114.36
5	Profit before Finance cost and taxes	275.81	366.37	287.91	900.84	793.00	1013.19
6	Finance cost	1.07	0.95	1.75	3.68	5.62	7.03
7	Profit before tax	274.74	365.42	286.16	897.16	787.38	1006.16
8	Tax expense	75.28	75.00	77.00	206.28	209.00	230.16
9	Net Profit after tax	199.46	290.42	209.16	690.88	578.38	776.00
10	Paid up Equity Share Capital (Face Value:Rs.10/-)	499.66	499.66	499.66	499.66	499.66	499.66
11	Reserves excluding revaluation reserve as per Balance sheet of previous accounting year						4727.47
12	Earnings per Share (Basic and Diluted) (not annualised for the quarters and nine months periods)	3.99	5.81	4.19	13.83	11.58	15.53
PART II : SELECTED INFORMATION FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER 2014							
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
	Number of shares	2531216	2531216	2535994	2531216	2535994	2532526
	Percentage of shareholding	50.66	50.66	50.76	50.66	50.76	50.69
2	Promoters and Promoter Group Shareholding						
	a) Pledged/encumbered						
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered						
	- Number of Shares	2465350	2465350	2460572	2465350	2460572	2464040
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	49.34	49.34	49.24	49.34	49.24	49.31
B INVESTOR COMPLAINTS							
		3 months ended 31.12.2014					
	Pending at the beginning of the quarter	0					
	Received during the quarter	1					
	Disposed of during the quarter	1					
	Remaining unresolved at the end of the quarter	0					

Segment-wise Revenue, Results and Capital Employed for the Quarter/nine months ended 31st December 2014

Rs. Lakhs

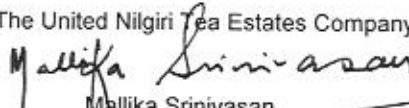
Sl. No.	PARTICULARS	Quarter			Nine months		Year Ended 31.03.2014 (Audited)
		Ended 31.12.2014 (Unaudited)	Ended 30.09.2014 (Unaudited)	Ended 31.12.2013 (Unaudited)	Ended 31.12.2014 (Unaudited)	Ended 31.12.2013 (Unaudited)	
1	2	3	4	5	6	7	8
1	Sales Revenue						
	a) Plantation	1353.82	1165.97	1283.40	3597.49	3608.47	4623.97
	b) Property	79.44	79.45	71.07	238.33	213.21	288.16
	Total Income from Operations (net)	1433.26	1245.42	1354.47	3835.82	3821.68	4912.13
2	Segment Results (Profit before Tax and Interest)						
	a) Plantation	346.28	279.73	377.59	906.30	981.45	1101.78
	b) Property	47.43	47.45	39.49	142.61	108.90	151.08
	Total	393.71	327.18	417.08	1048.91	1090.35	1252.86
	Less :						
	(i) Unallocated Interest and finance charges	1.07	0.95	1.75	3.68	5.62	7.03
	(ii) Other unallocable expenses net of unallocable Income	117.90	-39.19	129.17	148.07	297.35	239.67
	Profit before tax	274.74	365.42	286.16	897.16	787.38	1006.16
3	Segment Capital Employed (Segment Assets - Segment Liabilities)						
	a) Plantation	2528.27	2272.78	1996.96	2528.27	1996.96	1947.35
	b) Property	1940.44	1965.32	2019.17	1940.44	2019.17	2023.28
	c) Unallocated	1420.69	1451.84	1171.22	1420.69	1171.22	1256.50
	Total	5889.40	5689.94	5187.35	5889.40	5187.35	5227.13

NOTES :

- 1 The above financial results reviewed by the Audit Committee have been approved by the Board of Directors at its meeting held on 19th January 2015.
- 2 Statutory Auditors have carried out a limited review of the above financial results.
- 3 The Company is primarily engaged in growing and manufacture of Tea besides earning income from Commercial property.
- 4 As tea plantation industry is seasonal in nature and dependent on rainfall, the financials of the current quarter/period are not readily comparable with the corresponding previous /preceding quarter/period.
- 5 Tax expense includes Current Tax and Deferred Tax.
- 6 Previous period(s) figures have been re-grouped wherever necessary.

Chennai
19th January 2015

For The United Nilgiri Tea Estates Company Ltd.


Mallika Srinivasan
Chairman